

July 29, 2016

Company Name: JFE Holdings, Inc. (Code: 5411)
Representative: Eiji Hayashida, President and CEO
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To whom it may concern:

**Notice of Revised Dividend Forecast
for Fiscal 2016 (Ending March 31, 2017)**

JFE Holdings, Inc. hereby announces that its Board of Directors decided on July 29, 2016 to revise its dividend-per-share forecast for the current fiscal year, as follows.

1. Reason for Revision

JFE Holdings, having previously withheld a decision about its interim dividend, has decided to forgo payment of an interim dividend in response to the company's current earnings. The company is withholding its decision regarding the year-end dividend to carefully observe performance going forward.

2. Details of Revision

	Dividend per share (yen)				
	End of 1st quarter	Interim	End of 3rd quarter	Year end	Annual
Previous forecast (announced April 26, 2016)	-	-	-	-	-
Revised forecast	-	0.00	-	-	-
Dividends in current fiscal year	-	-	-		
Dividends in previous fiscal year (ended March 31, 2016)	-	20.00	-	10.00	30.00