

November 1, 2017

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To whom it may concern:

Notice of Revised Financial Results Forecasts for Fiscal Year 2017

JFE Holdings, Inc. announces herewith its financial results forecasts that were announced on August 1, 2017 and have now been revised due to recent trends in business performance.

■ Revised consolidated financial results forecasts

Fiscal 2017 (April 1, 2017 to March 31, 2018)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	200,000	150,000	260.15
New forecasts (B)	3,650,000	210,000	200,000	150,000	260.15
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2016	3,308,992	96,746	84,735	67,939	117.81

■ Reasons for revisions

JFE Holdings has revised its results forecasts due to progress in negotiating the prices of both main raw materials used in steelmaking and steel products themselves.