

For Immediate Release:

February 25, 2015
JFE Holdings, Inc.
JFE Steel Corporation

JFE Holdings and JFE Steel Announce Executive Changes

TOKYO – JFE Holdings, Inc. and its wholly owned operating company JFE Steel Corporation announced their new senior managers effective April 1, as shown below (new positions are underlined; current JFE group titles will not be retained).

JFE Holdings, Inc.

Eiji Hayashida, President and CEO

Currently: President and CEO, JFE Steel and Member of the Board, JFE Holdings.

Masao Yoshida, External Member of the Board

Currently: Chairman and Representative, Furukawa Electric Co., Ltd. Mr. Yoshida will assume his new post at JFE Holdings in late June.

Tetsuo Ohki, Corporate Officer

Currently: Manager of Finance and Investor Relations Dept.

Hajime Bada, currently President and CEO, JFE Holdings, will resign from these posts, and later from the company's board of directors, to become an advisor in late June.

Akimitsu Ashida, currently External Member of the Board, JFE Holdings, and advisor, Mitsui O.S.K. Lines, Ltd., will resign from his post at JFE Holdings in late June.

Yasushi Yamamura, currently Senior Vice President at both JFE Holdings and JFE Steel, will resign from this post at JFE Holdings effective March 31.

JFE Steel Corporation

Koji Kakigi, President and CEO

Currently: Executive Vice President, JFE Steel. Mr. Kakigi also will assume the post of Member of the Board, JFE Holdings in late June.

(continues)

JFE Holdings Corporate Officers (underline indicates new responsibility)

President & CEO	Eiji Hayashida * ¹	<u>CEO</u>
Executive Vice President	Shinichi Okada	Supervision of General Administration Dept., <u>Investor Relations Dept.</u> and <u>Finance Dept.</u> In charge of Corporate Planning Dept.
Senior Vice President	Masashi Terahata * ²	In charge of General Administration Dept.
Vice President	Tetsuo Ohki * ¹	In charge of <u>Investor Relations Dept.</u> and <u>Finance Dept.</u>

*¹ New appointment

*² Promotion

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<http://www.jfe-holdings.co.jp/cgi-bin/contact.cgi>