

Toward Sustainable Growth

JFE has historically placed high priority on environmental protection in all aspects, including not only protection of air and water quality, but also recycling and prevention of global warming. We are proud to be among the world's leaders in this field. With the creation of the JFE Group in 2002, we renewed our commitment to the environment by making global environmental protection a priority management task and are working to further improve our environmental performance through companywide efforts encompassing all JFE Group companies.

As a technology-oriented business group, JFE has developed many unique technologies and is continuing to apply these to environmental protection in all its business activities. At the same time, we understand that providing products and services that help create a better global environment is an important mission for a manufacturing company such as ours. In particular, we are contributing to environmental protection in the following areas.

- 1) Advanced and innovative steel ecological products
- 2) Engineering services which reduce environmental loads in society
- 3) Recycling through a synergy of steel and engineering technologies

We also believe that earning recognition as a good corporate citizen which merits the trust of society is essential for the continuing growth of JFE, and to this end, we maintain close communication with society at every level. JFE's Environmental Report 2003 is part of this effort.

As representatives of the management and employees of the JFE Group, we are confident that our continuing efforts to improve the global and regional environment will create new value in JFE, while also contributing to sustainable growth for future generations.



Kanji Emoto
Chairman and Co-CEO
JFE Holding, Inc.

Yoichi Shimogaichi
President and Co-CEO
JFE Holdings, Inc.

Corporate Vision

The JFE Group-contributing to society with the world's most innovative technology.

Environmental Philosophy

The JFE Group considers the improvement of the global environment to be of utmost importance for management, and promotes business operations in harmony with the environment to create a prosperous society.

Environmental Policy

- 1 To reduce of environmental influence in all business operations**
JFE endeavors to reduce present and future environmental loads and promotes the development of innovative technologies for reducing environmental loads.
- 2 To make contributions through technologies and products**
JFE contributes to the creation of a better environment through the development and supply of advanced technology, equipment, and ecological products.
- 3 To make contributions through conservation resources and energy**
JFE contributes to the creation of a resource and energy-saving society through recycling and energy supply businesses which give priority to preservation of the global environment.
- 4 To promote communications with society**
As a member of regional society, JFE contributes to a better environment at the regional level in cooperation with local citizens, government and administrative authorities, and other businesses.
- 5 To promote international cooperation**
JFE contributes to environmental protection activities at the global level through active involvement in international cooperation in the form of technology transfer, etc.