

Name	Paid-in Capital**	Main Business Operations	Voting Shares(%)
JFE Steel Corporation	239,644	Steel Business	100.0
JFE Bars & Shapes Corporation	45,000	Electric Furnaces/Shape Steel Makers	100.0
Daiwa Steel Corporation	5,050	Electric Furnaces/Shape Steel Makers	92.4
Toyohira Steel Corporation	1,560	Electric Furnaces/Shape Steel Makers	51.3
Tohoku Steel Corporation	300	Electric Furnaces/Shape Steel Makers	94.2
JFE Chemical Corporation	6,000	Chemicals	100.0
JFE Metal Products & Engineering Inc.	5,000	Steel Product Processing/Processed products	96.4
JFE Galvanizing & Coating Co., Ltd.	5,000	Steel Product Processing/Processed products	98.4
JFE Material Co., Ltd.	450	Resources/Raw Materials	98.0
JFE Precision Corporation	450	Resources/Raw Materials	100.0
Brazil Japan Iron Ore Corporation	118,348	Resources/Raw Materials	19.3
JFE Container Co., Ltd.	2,365	Steel Product Processing/Processed products	54.2
Nippon Chuzo K. K. *	2,102	Steel Product Processing/Processed products	42.1
JFE Mineral Company, Ltd.	2,000	Resources/Raw Materials	99.9
JFE Welded Pipe Manufacturing Co., Ltd.	1,437	Steel Product Processing/Processed products	98.4
Mizushima Ferroalloy Co., Ltd.	1,257	Resources/Raw Materials	93.8
JFE Pipe Fitting Mfg. Co., Ltd.	958	Steel Product Processing/Processed products	86.6
JFE Refractories Corporation	948	Resources/Raw Materials	99.0
JFE Kozai Corporation	488	Distribution/Processing	94.5
River Steel Co., Ltd.	450	Steel Product Processing/Processed products	90.0
JFE Electrical Steel Co., Ltd.	400	Steel Product Processing/Processed products	99.9
Philippine Sinter Corporation	PHP 500 million	Resources/Raw Materials	100.0
Dongkuk Steel Mill Co., Ltd. *	KRW 421,185 million	Steel Product	15.0
Thai Cold Rolled Steel Sheet Public Co., Ltd. *	THB 10,703 million	Steel Product	22.4
Guangzhou JFE Steel Sheet Company Ltd.	RMB 2,439 million	Steel Product	50.0
Thai Coated Steel Sheet Co., Ltd.	THB 2,206 million	Steel Product	81.4
California Steel Industries, Inc. *	US\$ 40,000 thousand	Steel Product	50.0
Setouchi Joint Thermal Power Co., Ltd. *	5,000	Electric Power/Utilities	50.0
JFE Logistics Corporation	4,000	Logistics/Contracting	89.1
JFE Civil Engineering & Construction Corp.	2,300	Facilities & Maintenance/Construction	100.0
JFE Mechanical Co., Ltd.	1,700	Facilities & Maintenance/Construction	93.8
JFE Electrical & Control Systems, Inc.	400	Facilities & Maintenance/Construction	100.0
K. K. JFE Sanso Center *	90	Electric Power/Utilities	40.0
JFE Shoji Holdings, Inc. *	20,000	Trading Company	39.5
Gecoss Corporation *	4,397	Steel Structures/Temporary Construction	39.4
JFE Life Corporation	2,000	General Services/Assets Management	99.9
JFE Systems, Inc.	1,390	Information Systems	67.7
EXA Corporation *	1,250	Information Systems	49.0
JFE Techno-Research Corporation	100	Intellectual Property & Technology Information/Inspection & Analysis	100.0
JFE Engineering Corporation	10,000	Engineering Business	100.0
JFE Koken Corporation	3,494	Civil Construction/Pipeline Construction	100.0
JFE Kankyo Corporation	650	Environment & Recycling	100.0
JP Steel Plantech Co. *	1,995	Machinery Construction/Plant Construction	25.6
JFE Environmental Solutions Corporation	1,360	Environment & Recycling	100.0
JFE Environmental Service Corporation	97	Environment & Recycling	100.0
Nippon Chutetsukan K. K. *	1,855	Manufacture and Sale of Water Pipes and Gas Pipes	29.3
NKK Tubes K. K.	1,595	Manufacture and Sale of Seamless Pipes	49.0
Universal Shipbuilding Corporation	25,000	Shipbuilding	84.9
JFE Urban Development Corporation	3,000	Urban Development Business	100.0
Kawasaki Microelectronics, Inc.	5,046	LSI Business	99.7
JFE R&D Corporation	10	R&D Operations	100.0
JFE Finance Corporation	50	Group Finance	100.0

\* :Equity method affiliates

\*\* :Millions of yen, unless otherwise specified

Other 170 consolidated subsidiaries and 25 equity method affiliates

## Corporate Data

**Company Name:** JFE Holdings, Inc.  
**(Trade Name)**  
**Head Office Address:** 1-5-1 Marunouchi, Chiyoda-ku, Tokyo 100-6527  
**Tel:** +81-3-3217-4049 (main)  
**URL:** <http://www.jfe-holdings.co.jp/>

**Date of Establishment:** September 27, 2002  
**Paid-in Capital:** ¥147.1 billion  
**Number of Outstanding Shares:** 614,438,399  
**Number of Shareholders:** 337,210

## Investor Information

**Securities Traded:** Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (Securities code: 5411)  
**Annual Shareholders' Meeting:** Held every June in Tokyo  
**Transfer Agent:** Mizuho Trust & Banking Co., Ltd.  
2-1, Yaesu 1-chome, Chuo-ku, Tokyo 103-8670

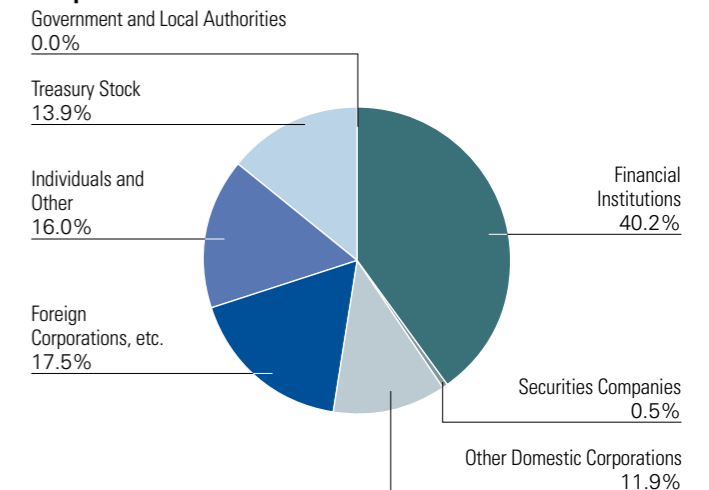
**Inquiry:** Stock Transfer Agency Dept. of Mizuho Trust & Banking Co., Ltd.  
8-4, Izumi 2-chome, Suginami-ku, Tokyo  
168-8507  
Tel: +81-120-288-324 (toll-free)

## Composition of Shareholders

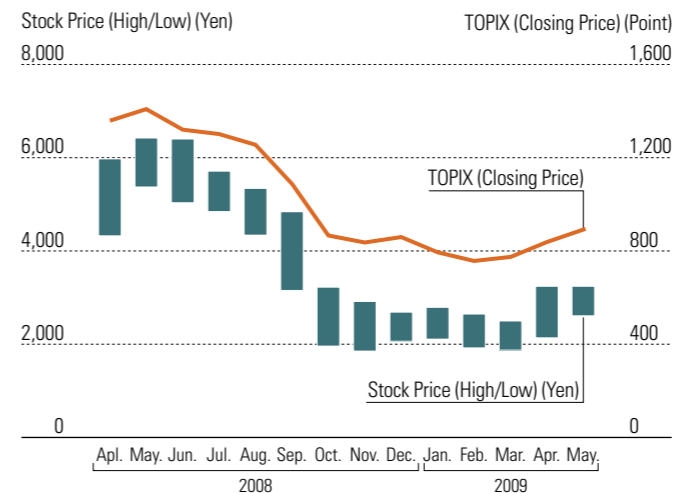
Name of Shareholder	Name of Shareholder Number of Shares Held (Thousand Shares)	Percentage of Voting Rights (%)
The Master Trust Bank of Japan, Ltd. (trust account)	39,591	7.5
Japan Trustee Services Bank, Ltd. (trust account)	33,544	6.3
Japan Trustee Services Bank, Ltd. (trust account 4G)	32,582	6.2
Nippon Life Insurance Company	22,639	4.3
The Dai-ichi Mutual Life Insurance Company	15,985	3.0
Mizuho Corporate Bank, Ltd.	14,351	2.7
Tokio Marine & Nichido Fire Insurance Co., Ltd.	9,975	1.9
Sompo Japan Insurance Inc.	8,419	1.6
Meiji Yasuda Life Insurance Company	7,163	1.4
OD05 Omnibus China Treaty 808150	5,286	1.0

In addition to the above, we retain 85,220 thousand treasury shares. The treasury shares are not included in the investment ratio calculation.

## Composition of Shareholders



## Trends in Stock Price



## Trends in Trading Volume

