

Universal Shipbuilding Corporation



President

Shinjiroh Mishima

The JFE Group enhanced its strategic position with the addition of Universal Shipbuilding Corporation in the year ending March 2009. We continue to aspire for the growth of the entire Group with synergy among Universal Shipbuilding, JFE Steel and JFE Engineering.

Through its superior technological expertise and originality, Universal Shipbuilding Corporation has won the trust of clients in both the domestic and international markets. With its 5 shipyards, highly competitive in terms of both cost and quality, and its Technical Research Center, which boasts a world-class towing tank, Universal Shipbuilding constructs mainly bulk carriers, oil tankers, liquefied gas carriers, and ore carriers. It also builds destroyers, landing ships, minesweepers, ice breakers, and fast patrol vessels, among others.

With its world-class product planning and development capabilities, and with the largest array of construction equipment in Japan, the company has maintained a high profile in the market by launching a number of new style hulls.

In the future we will continue to address a wide spectrum of client needs, and contribute to the entire industry through development and shipbuilding aimed at achieving customer satisfaction. Meanwhile, we will prepare for escalating international competition, mainly from Chinese and Korean companies. We will promote efficiency and consolidate our business foundations in order to enhance our international competitiveness.



Naming and Launching ceremony of icebreaker Shirase



Plan for the Year Ending March 2009

In the year ending March 2009, we are scheduled to deliver 10 bulk carriers, 6 oil tankers, 1 liquefied gas carrier, 4 ore carriers, 1 minesweeper, 4 fast patrol vessels, and 5 other vessels: a total of 31 vessels. Thus, for this year, we foresee sales figures higher than those of the previous year.

Setting the standard for the worldwide very large ore carrier boom, we pioneered the completion of a carrier in the Ariake Shipyard in a joint effort with JFE Steel.

In the capital investment sector, we are laying even more emphasis on production rationalization and environmental measures.

In research and development investment, we are working on the enhancement of performance under the actual-sea condition and environmental measures such as CO₂ reduction, thus focusing on technology development leading to differentiation. Meanwhile, we will enhance productivity by further utilization of

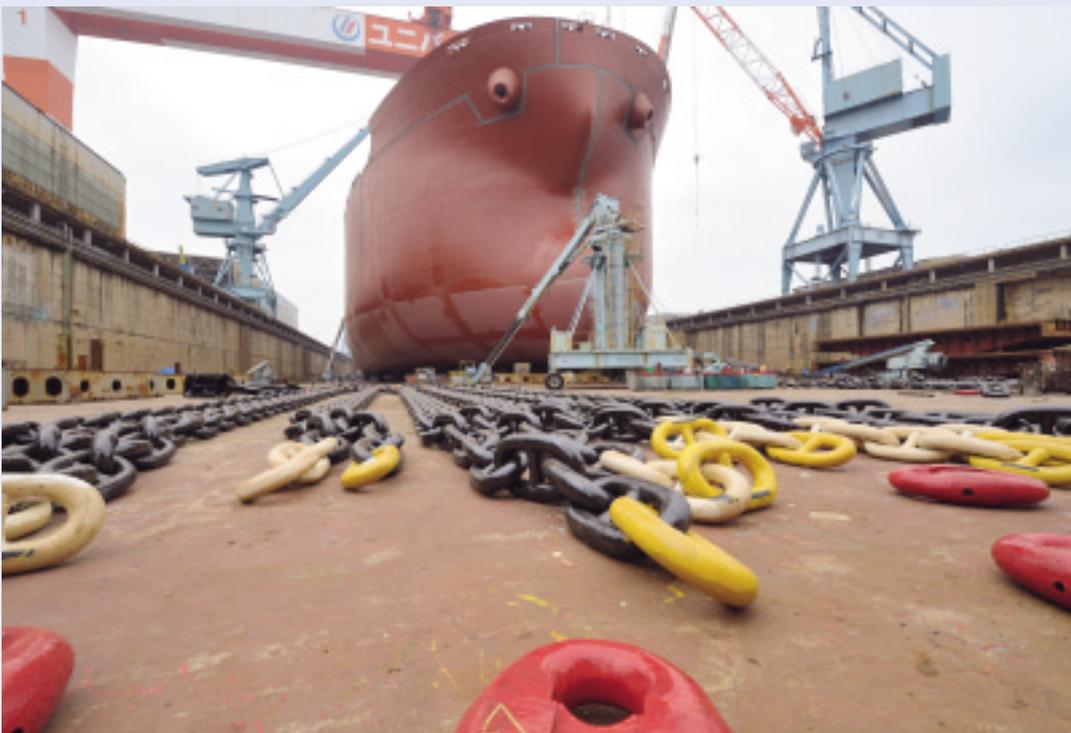
mechatronics and robotics, areas in which we have an advantage.

In systems development investment, we will further enhance designing tools and production control systems.

To be delivered
in the year ending
March 2009

31 vessels

Category	Base Name	Location
Office	Head Office	Kawasaki, Kanagawa
	London Office <small>(Universal Shipbuilding Europe Limited)</small>	London, U.K.
Shipyards, etc.	Maizuru Shipyard	Maizuru, Kyoto
	Keihin Shipyard	Yokohama, Kanagawa
	Innoshima Shipyard	Onomichi, Hiroshima
	Ariake Shipyard	Nagasu-machi, Tamana-gun, Kumamoto
	Tsu Shipyard	Tsu, Mie
	Technical Research Center	Tsu, Mie



Please visit our website

Universal Shipbuilding
Corporation
<http://www.u-zosen.co.jp/>