

January 30, 2012

Company Name: JFE Holdings, Inc. (5411 in Tokyo, Osaka and Nagoya stock exchanges in Japan)
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To whom it may concern:

Notice Regarding Forecast of Non-Consolidated Financial Results

JFE Holdings, Inc. announces herewith its forecast of non-consolidated financial results for fiscal 2011 (ending March 31, 2012) based on recent developments.

■Financial results forecast (non-consolidated)

Non-consolidated forecast for results in fiscal 2011 (April 1, 2011 to March 31, 2012) are as follow:

	Operating revenue (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Results in FY 2010 (A)	28,092	8,436	8,309	8,072	15.24
Forecast (B)	19,200	400	400	200	0.37
Amount of change (B-A)	(8,892)	(8,036)	(7,909)	(7,872)	
Percent change	(31.7)	(95.3)	(95.2)	(97.5)	

■Reasons for Announcing Results Forecast

JFE Holdings is announcing its forecast of non-consolidated financial results based on its non-consolidated business plan for fiscal 2011, which was developed because revenues from business units are expected to decrease from the previous fiscal year. This forecast has no effect on the company's consolidated results forecast.