

July 27, 2011

Company Name: JFE Holdings, Inc. (Code: 5411 Tokyo, Osaka and Nagoya stock exchanges in Japan)
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To whom it may concern:

Notice of Revisions of Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts in fiscal 2011 (ending March 31, 2012), which were undetermined as of the previous earnings announcement.

■ Revision of financial results forecasts

Revised consolidated results in first half of fiscal 2011 (April 1 to September 30, 2011)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,600,000	50,000	50,000	17,000	31.99
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2010	1,572,257	114,863	104,989	46,050	87.10

Revised consolidated results in fiscal 2011 (April 1, 2011 to March 31, 2012)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	3,400,000	130,000	130,000	80,000	150.55
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2010	3,195,560	182,810	165,805	58,608	110.73

■ Reasons for revisions

JFE Holdings had not settled its financial results forecasts as of the previous earnings announcement, but as a result of progress in negotiating prices for raw materials and steel products, the company has now fixed its forecasts.