

July 26, 2012

Company Name: JFE Holdings, Inc. (Code: 5411 Tokyo, Osaka and Nagoya stock exchanges in Japan)
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To whom it may concern:

Notice of Revisions of Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts in fiscal 2012 (ending March 31, 2013), which were undetermined as of the previous earnings announcement.

■Revision of financial results forecasts

Revised consolidated results in first half of fiscal 2012 (April 1 to September 30, 2012)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,500,000	10,000	5,000	15,000	27.84
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2011	1,569,313	52,911	50,638	(24,311)	(45.80)

Revised consolidated results in fiscal 2012 (April 1, 2012 to March 31, 2013)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	3,300,000	100,000	90,000	80,000	143.44
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2011	3,166,511	44,779	52,977	(36,633)	(68.71)

■Reasons for revisions

JFE Holdings had not settled its financial results forecasts as of the previous earnings announcement, but as a result of progress in negotiating prices for raw materials and steel products, the company has now fixed its forecasts.