

April 23, 2013

Company Name: JFE Holdings, Inc. (Code: 5411 Tokyo, Osaka and Nagoya stock exchanges in Japan)
 Representative: Hajime Bada, President and CEO
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To whom it may concern:

Declaration of Dividend

JFE Holdings, Inc. announces that its board of directors today declared a dividend payable to shareholders of record as of March 31, 2013, as follows.

1. Year-end Dividend

	Declared dividend	Latest dividend forecast (announced January 31, 2013)	Dividend paid in the previous fiscal year (ended March 31, 2012)
Date of record	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	20.00 yen	15.00 yen	10.00 yen
Total amount of dividend	11,565 million yen	-	5,395 million yen
Payment date	June 21, 2013	-	June 28, 2012
Source of dividend	Retained Earnings		Retained Earnings

2. Reason for change

The return of profits to shareholders is one of JFE Holdings' top priorities. The company's policy is to distribute dividends proactively while maintaining a sound and sustainable operational basis for the Group. The company's basic, general target for its consolidated payout ratio is 25%. Based on this basic policy, the company's board of directors decided on January 31, 2013 that 15 yen per share would be paid out as the year-end dividend. This was announced by the company on the same day. However, in accordance with the company's performance for the full fiscal year that ended on March 31, 2013, it has been decided that during the coming general meeting of shareholders a payment of 20 yen per share for the year-end dividend will be proposed, resulting in an annual dividend of 20 yen per share.

(Reference) Details of Revision

	Dividend per share (yen)		
	Interim	Year-end	Annual
Date of record	Last day of interim period (September 30)	Last day of fiscal year (March 31)	Full year
FY 2012 (ended March 31, 2013)	00.00 yen	20.00 yen	20.00 yen
FY 2011 (ended March 31, 2012)	10.00 yen	10.00 yen	20.00 yen