

February 26, 2014

Company Name: JFE Holdings, Inc. (5411 in Tokyo and Nagoya stock exchanges in Japan)  
Representative: Hajime Bada, President and CEO  
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To whom it may concern:

## Notice Regarding Forecast of Non-Consolidated Financial Results

JFE Holdings, Inc. announces herewith its forecast of non-consolidated financial results for fiscal 2013 (ending March 31, 2014) based on recent developments.

### ■Financial results forecast (non-consolidated)

The non-consolidated forecast for results in fiscal 2013 (April 1, 2013 to March 31, 2014) follows:

	Operating revenue (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Results in FY 2012 (A)	25,400	4,733	6,852	12.25
Forecast (B)	18,900	3,600	3,600	6.23
Amount of change (B-A)	(6,500)	(1,133)	(3,252)	
Percent change	(25.6)	(23.9)	(47.5)	

### ■Reasons for Announcing Results Forecast

JFE Holdings is announcing its forecast of non-consolidated financial results after having determined that revenues from business units are expected to decrease from the previous fiscal year. This forecast has no effect on the company's consolidated results forecast.