

July 30, 2015

Company Name: JFE Holdings, Inc. (Code: 5411)
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To whom it may concern:

**Notice of Revised Dividend Forecast
for Fiscal 2015 (Ending March 31, 2016)**

JFE Holdings, Inc. announces that its Board of Directors decided on July 30, 2015 to revise its dividend-per-share forecast for the current fiscal year.

1. Reason for Revision

JFE Holdings, having previously withheld a decision about its interim dividend, has decided to pay an interim dividend payment of 20 yen in response to the company's current situation regarding income and profit. The company is withholding its decision regarding the year-end dividend to carefully observe the company's performance.

2. Details of Revision

	Dividend per share (yen)				
	End of 1st quarter	Interim	End of 3rd quarter	Year-end	Annual
Previous forecast (announced April 23, 2015)	-	-	-	-	-
Revised forecast	-	20.00	-	-	-
Dividends in current fiscal year	-	-	-		
Dividends in previous fiscal year (ended March 31, 2015)	-	20.00	-	40.00	60.00