





Corporate Vision

The JFE Group contributing to society with the world's most innovative technology.

Corporate Values

Challenging Spirit, Flexibility & Sincerity

Steel Business

Engineering Business

Trading Business



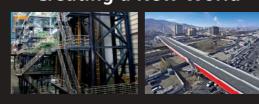
JFE Group Name

"J" stands for Japan; "F" for "Fe," the atomic symbol for iron; and "E" for ng. Informally, the letters also refer to "Japan future enterprise," expressing the Group's aspiration to contribute to Japan's future through its core businesses of steel production and engineering.

- Corporate Vision & Corporate Values 01
- **02** JFE Group Portraits
- **16** To All Stakeholders



22 Special Features **GLOBAL SOLUTIONS** — Creating a New World —





28	Overview
	30 JFE Steel
	36 JFE Engineering
	40 JFE Shoji Trade
	42 Japan Marine United
43	JFE Group History
44	Sustainability Initiative
46	Data
47	Management Team

48 Financial Information

- 49 Five-year Financial Summary
- **50** Consolidated Balance Sheets
- 52 Consolidated Statements of Income
- 53 Consolidated Statements of **Comprehensive Income**
- 54 Consolidated Statements of Changes in Net Assets
- 57 Consolidated Statements of Cash Flows
- 58 Notes to Consolidated Financial Statements
- 76 Independent Auditor's Report