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Publication of JFE GROUP REPORT 2024

Since fiscal 2018, JFE Holdings, Inc. has published an integrated report that combines non-financial information, such as environmental, social, and governance (ESG) initiatives, with financial information including business strategies, with the objective of furthering the understanding of the JFE Group's value creation narratives over the medium to long term among all stakeholders, including shareholders and investors. Fiscal 2024 is the final year of the Seventh Medium-term Business Plan, an important year that is a starting line for our long-term vision for growth. Our mission is to be essential to society's sustainable development and to create safe, comfortable lives for people everywhere. Ensuring environmental and social sustainability (helping to resolve social issues) and establishing economic sustainability (stable earnings power) will be crucial to making this happen. We aim to be a robust corporate group able to provide value over the long term.

We hope this report furthers everyone's understanding of our initiatives on these fronts. On editing this report, we referred to the IFRS Foundation's International Integrated Reporting Framework and the Ministry of Economy, Trade and Industry's Guidance for Collaborative Value Creation. Relevant departments worked earnestly together to prepare this report in accordance with the Company's guidelines. Here, we state that the production process and content of this report is fair and just.

We will continue to engage in dialogues with our stakeholders, and do our utmost to realize sustained environmental value and social value, while also enhancing our corporate value. After reading the JFE GROUP REPORT 2024 integrated report, please share with us your ideas and opinions about JFE Holdings. While building relationships of trust with all of our stakeholders from a long-term perspective, we would like to take a step forward together into a brighter future. We ask for your continued support.



Representative Director,  
President and CEO  
**Yoshinisa Kitano**

<Reporting Period>

FY2023 (April 1, 2023, to March 31, 2024)  
Reports on some activities undertaken outside this period are included.

<Organizations Covered>

The holding company JFE Holdings, Inc. and its three operating companies JFE Steel Corporation, JFE Engineering Corporation, and JFE Shoji Corporation. Additionally, some reports may include the equity-method affiliate Japan Marine United Corporation and Group companies under the operating companies (consolidated subsidiaries and equity-method affiliates).

Guidelines

- IFRS Foundation: International Integrated Reporting Framework
- Ministry of Economy, Trade and Industry: Guidance for Collaborative Value Creation
- GRI: Sustainability Reporting Guidelines GRI Standards
- Financial Stability Board: The final report of the Task Force on Climate-related Financial Disclosures (TCFD)



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October 2024; (Next issue (planned): October 2025)

Disclaimer

All current plans, strategies, and beliefs published in this report that are not historical facts contain forecasts about future performance, which are subject to risks and uncertainties. Actual results may greatly differ from those forecasts due to various factors including future trends in the global and Japanese economies, and in related industries. Accordingly, please note that we do not guarantee the reliability of such forward-looking information.