

July 30, 2014

Company Name: JFE Holdings, Inc. (Code: 5411)  
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To whom it may concern:

### Notice of Revisions of Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts, which had been undetermined as of the previous earnings announcement.

#### ■Revision of financial results forecasts

Revised consolidated results in first half of fiscal 2014 (April 1 to September 30, 2014)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,900,000	70,000	70,000	40,000	69.34
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2013	1,728,328	59,005	74,387	47,789	82.81

Revised consolidated results in fiscal 2014 (April 1, 2014 to March 31, 2015)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	-	-	180,000	-	-
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in FY 2013	3,666,859	153,327	173,676	102,382	177.44

#### ■Reasons for revisions

JFE Holdings had not settled its financial results forecasts for fiscal 2014 (ending March 31, 2015) as of the previous earnings announcement, but the company has now fixed these forecasts.