



JFE Group

***Financial Results in First Quarter of
Fiscal Year 2015 ending March 31, 2016***

JFE Holdings, Inc.

July, 2015



A table of contents

- JFE Holdings' Financial Results in First Quarter of Fiscal 2015 (April 1 to June 30, 2015) and Financial Forecasts for Fiscal 2015 (April 1, 2015 to March 31, 2016)
 - JFE Steel
 - JFE Engineering
 - JFE Shoji

- Dividends

This presentation material is for information and discussion purpose only.

Any statements in the presentation which are not historical facts are future projections based on certain assumptions and currently available information. Please note that actual performance may vary significantly due to various factors



**Consolidated Results in First Quarter
of Fiscal 2015
(April 1 to June 30, 2015)**



JFE

JFE-HD

Financial Results of First Quarter of Fiscal 2015

(billion yen)

	FY2014 1Q (Apr-Jun)	FY2015 1Q (Apr-Jun)	Change
Net Sales	927.6	857.1	(70.5)
Operating Income	31.3	24.6	(6.7)
Non-operating Income	3.3	4.1	0.8
Ordinary Income	34.6	28.7	(5.9)
Extraordinary Profit (Loss)	(7.0)	0	7.0
Income before Income Taxes and Minority Interests	27.6	28.7	1.1
Tax Expense and Profit Attributable to Non-controlling Interests	(12.1)	(11.3)	0.8
Profit Attributable to Owners of Parent	15.5	17.3	1.8



Financial Results of First Quarter of Fiscal 2015 (by Segment)

JFE-HD

(billion yen)

	FY2014 1Q (Apr-Jun)	FY2015 1Q (Apr-Jun)	Change
Steel Business	703.5	620.8	(82.7)
Engineering Business	61.4	69.4	8.0
Trading Business	462.1	465.1	3.0
Adjustments	(299.4)	(298.4)	1.0
Net Sales	927.6	857.1	(70.5)
Steel Business	30.7	21.5	(9.2)
Engineering Business	(1.4)	(0.3)	1.1
Trading Business	5.0	5.4	0.4
Adjustments	0.4	2.1	1.7
Ordinary Income (Loss)	34.6	28.7	(5.9)



**Forecasts of Consolidated Financial
Results in Fiscal 2015
(April 1, 2015 to March 31, 2016)**



JFE

Financial Forecasts for Fiscal 2015

JFE-HD

(billion yen)

	FY2014		FY2015		Change 1H	Change Full year
	1H	Full year	1H	Full year		
Net Sales	1,848.0	3,850.3	1,800.0		(48.0)	
Operating Income	82.1	222.5	45.0		(37.1)	
Non-operating Income	9.8	8.4	5.0		(4.8)	
Ordinary Income	91.9	231.0	50.0	200.0	(41.9)	(31.0)
Extraordinary Profit (Loss)	(7.1)	(4.3)	0		7.1	
Income before Income Taxes and Minority Interests	84.8	226.6	50.0		(34.8)	
Tax Expense and Profit Attributable to Non-controlling Interests	(32.5)	(87.3)	(20.0)		12.5	
Profit Attributable to Owners of Parent	52.3	139.3	30.0		(22.3)	
ROS(*)	5.0%	6.0%	2.8%		(2.2%)	

*Return on Sales: Ordinary Income / Net Sales



JFE

JFE-HD

Financial Forecasts for Fiscal 2015 (by Segment)

(billion yen)

	FY2014		FY2015		Change 1H	Change Full year
	1H	Full year	1H	Full year		
Steel Business	1,424.1	2,873.8	1,260.0		(164.1)	
Engineering Business	144.6	367.3	160.0		15.4	
Trading Business	946.2	1,934.4	980.0		33.8	
Adjustments	(667.0)	(1,325.3)	(600.0)		67.0	
Net Sales	1,848.0	3,850.3	1,800.0		(48.0)	
Steel Business	77.6	188.5	38.0	150.0	(39.6)	(38.5)
Engineering Business	0.6	18.0	1.0	20.0	0.4	2.0
Trading Business	11.4	24.6	9.5	23.0	(1.9)	(1.6)
Adjustments	2.2	(0.2)	1.5	7.0	(0.7)	7.2
Ordinary Income	91.9	231.0	50.0	200.0	(41.9)	(31.0)



JFE Steel

Financial Results in First Quarter of Fiscal 2015



Production and Shipment

(million tons)

■ Crude Steel Production and Shipment (non-consolidated basis)

	FY2014 1Q A	FY2014 Full year	FY2015 1Q B	Change B-A
Crude Steel	7.14	28.44	6.54	(0.60)
Shipment	6.41	26.07	5.98	(0.43)

■ Crude Steel Production (consolidated basis)

Crude Steel	7.87	31.04	7.19	(0.68)
-------------	------	-------	------	--------



19 Billion Yen decrease in JFE Steel's Ordinary Income (FY14 4Q vs. FY15 1Q)

(billion yen)

JFE Steel	FY14 1Q	FY14 2Q	FY14 3Q	FY14 4Q	FY15 1Q	Change 4Q→1Q
Ordinary Income	30.7	46.8	70.0	40.9	21.5	(19.4)

- Cost reduction + 3.0
- Sales and Raw materials - 30.0
- Inventory valuation - 5.0
- Others + 12.6

TOTAL - 19.4



JFE Steel

Financial Forecasts for Fiscal 2015



Domestic
Market Environment

JFE Steel
Outlook for Ordinary Steel Consumption

(000t)

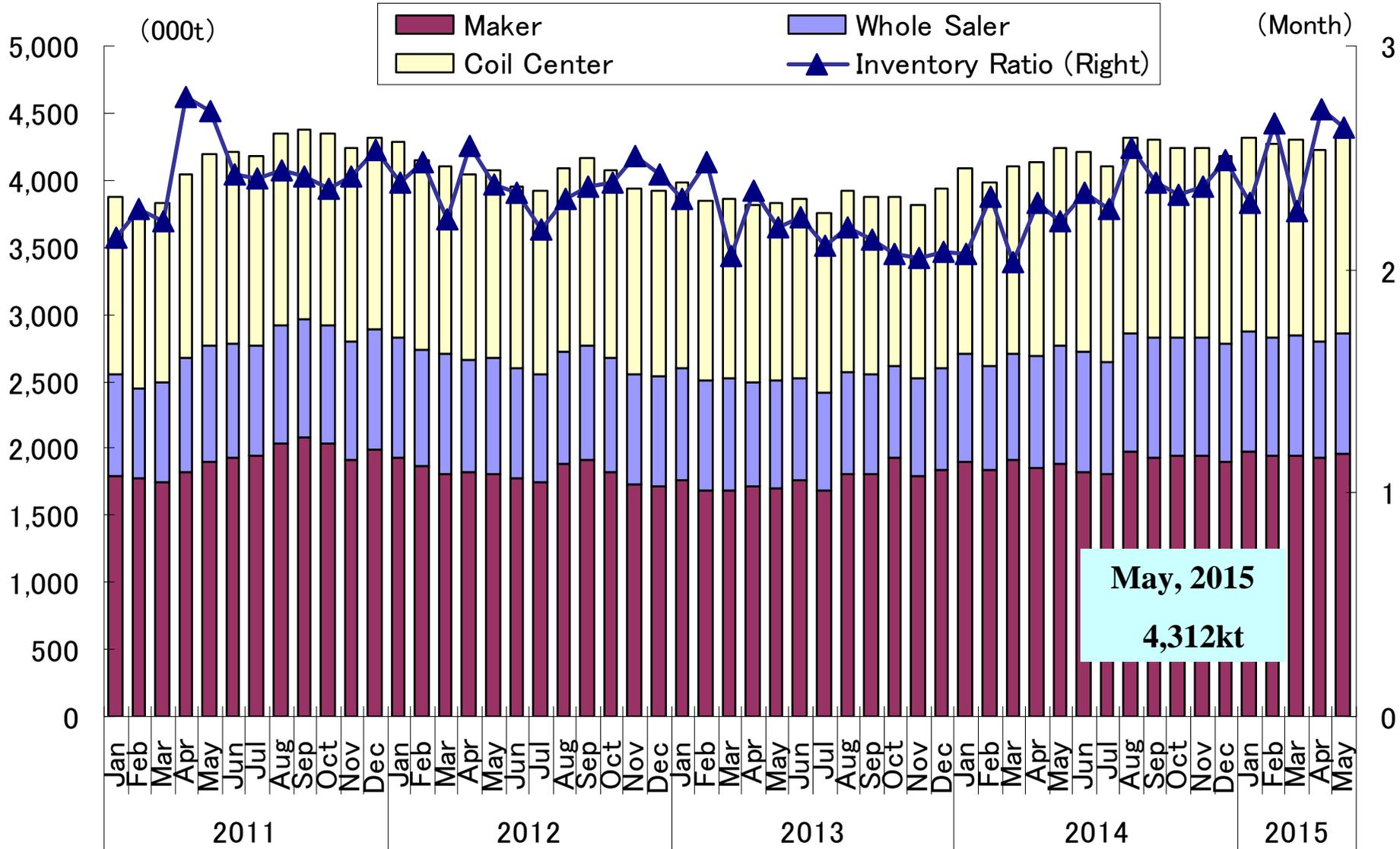
	FY12	F13	FY14(E)	FY15(E)			Change FY14→FY15	
				1H	2H			
Civil	6,082	6,742	7,338	3,326	3,773	7,099	-239	-3.3%
Construction	14,744	16,263	15,125	7,520	7,553	15,073	-52	-0.3%
Civil & Construction	20,826	23,005	22,463	10,846	11,326	22,172	-291	-1.3%
Shipbuilding	4,356	4,162	4,230	2,159	2,157	4,316	+86	+2.0%
Auto	11,143	11,479	11,146	5,446	5,667	11,113	+33	-0.3%
Machinery	4,698	5,036	5,208	2,591	2,622	5,213	+5	+0.1%
Electric	3,018	3,112	3,064	1,540	1,556	3,096	+32	+1.0%
Others	4,922	5,014	4,839	2,338	2,413	4,750	-89	-1.8%
Manufacturing	28,137	28,803	28,487	14,074	14,415	28,489	+1	0%
TOTAL	48,963	51,808	50,950	24,920	25,741	50,661	-290	-0.6%



Domestic Market Environment

Combined Inventories of HR, CR and Coated Steel Sheet

JFE Steel



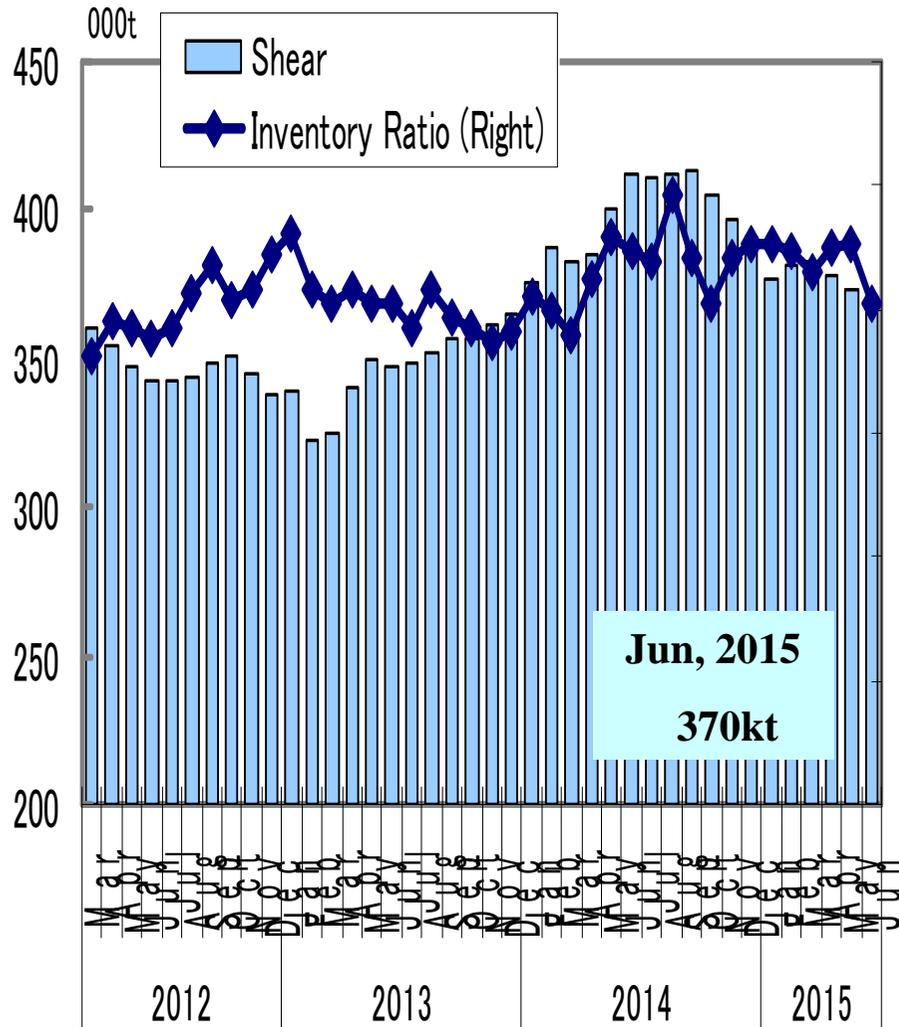


Domestic Market Environment

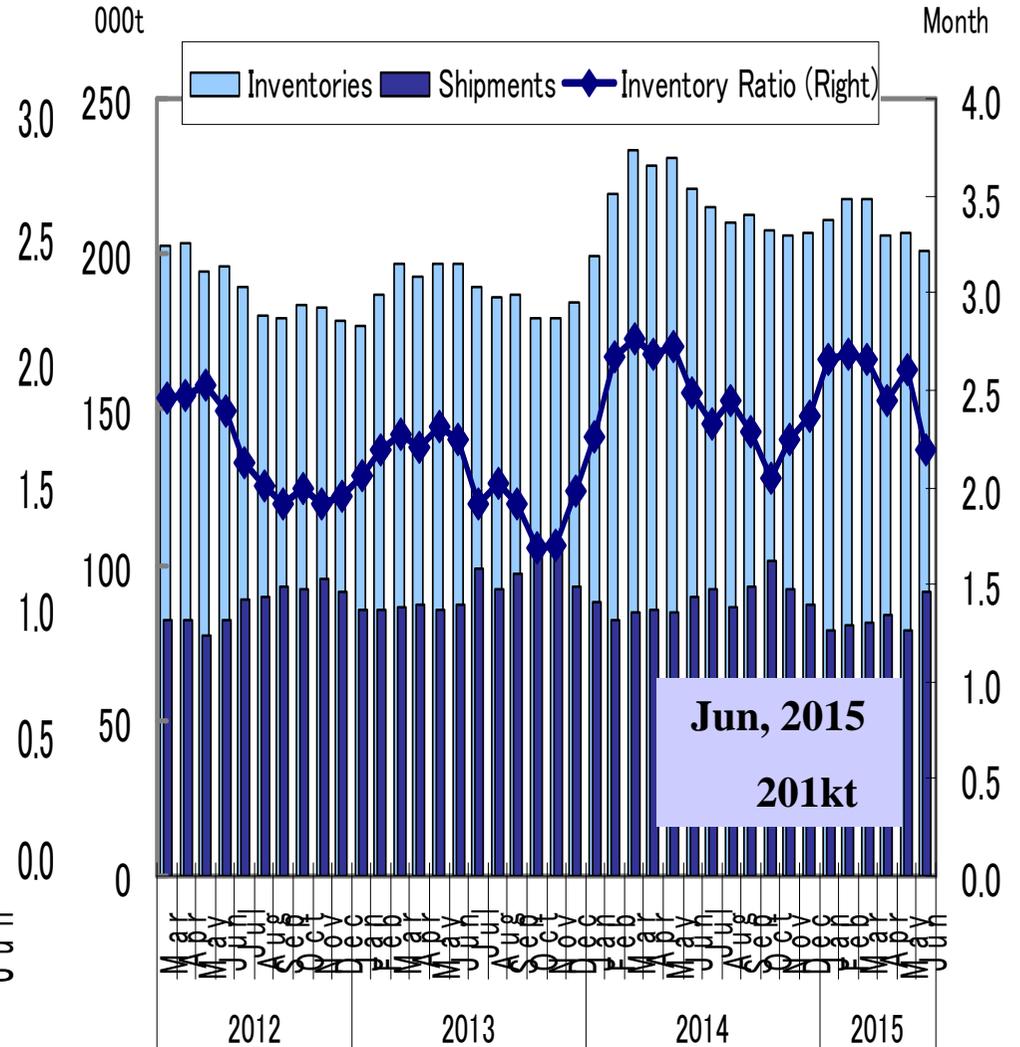
Inventories of Plate (Plate Shear) and Wide Flange Shapes

JFE

Inventories of Plate (Plate Shear)



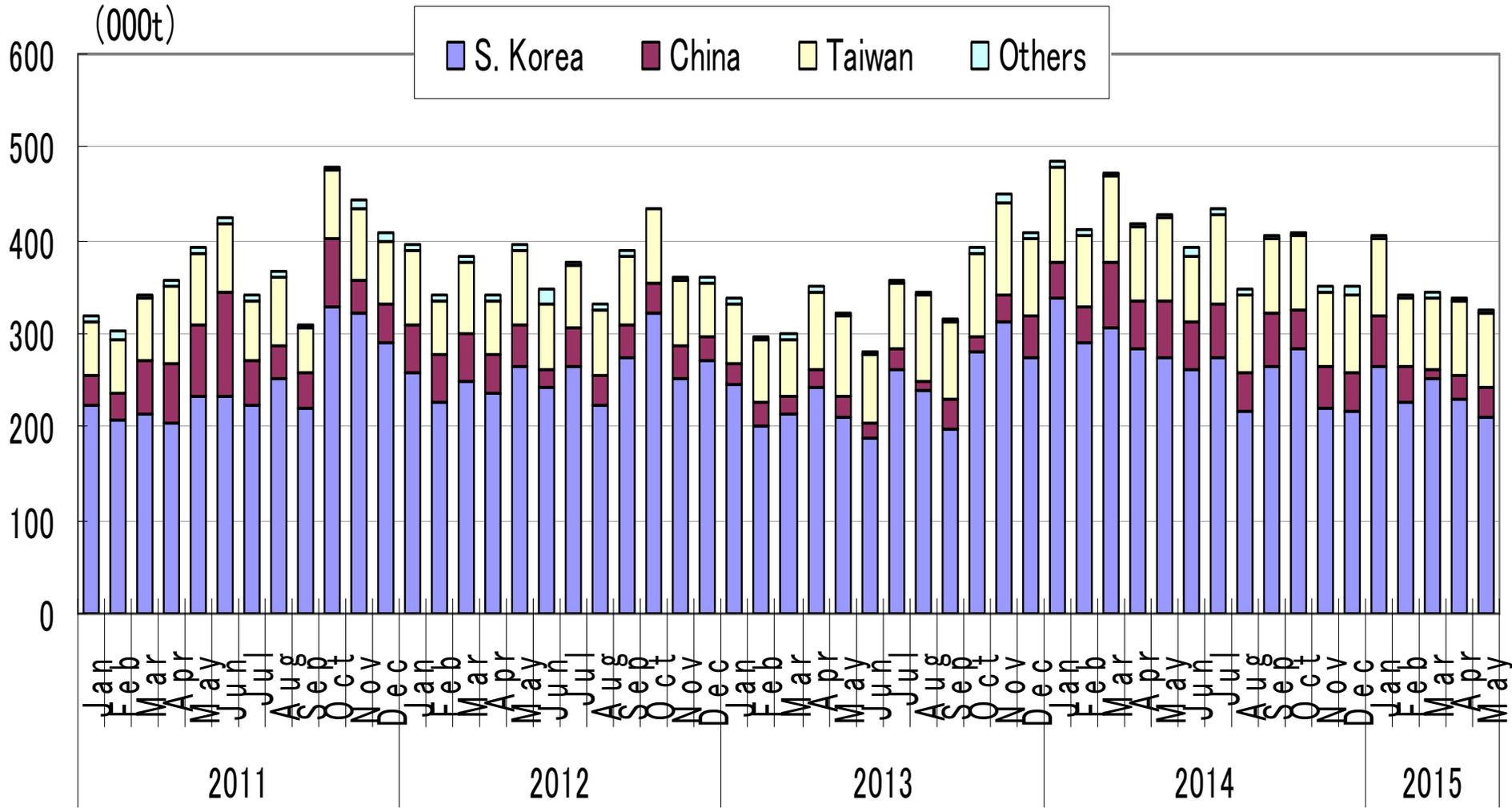
Inventories of Wide Flange Shapes





Domestic Market Environment

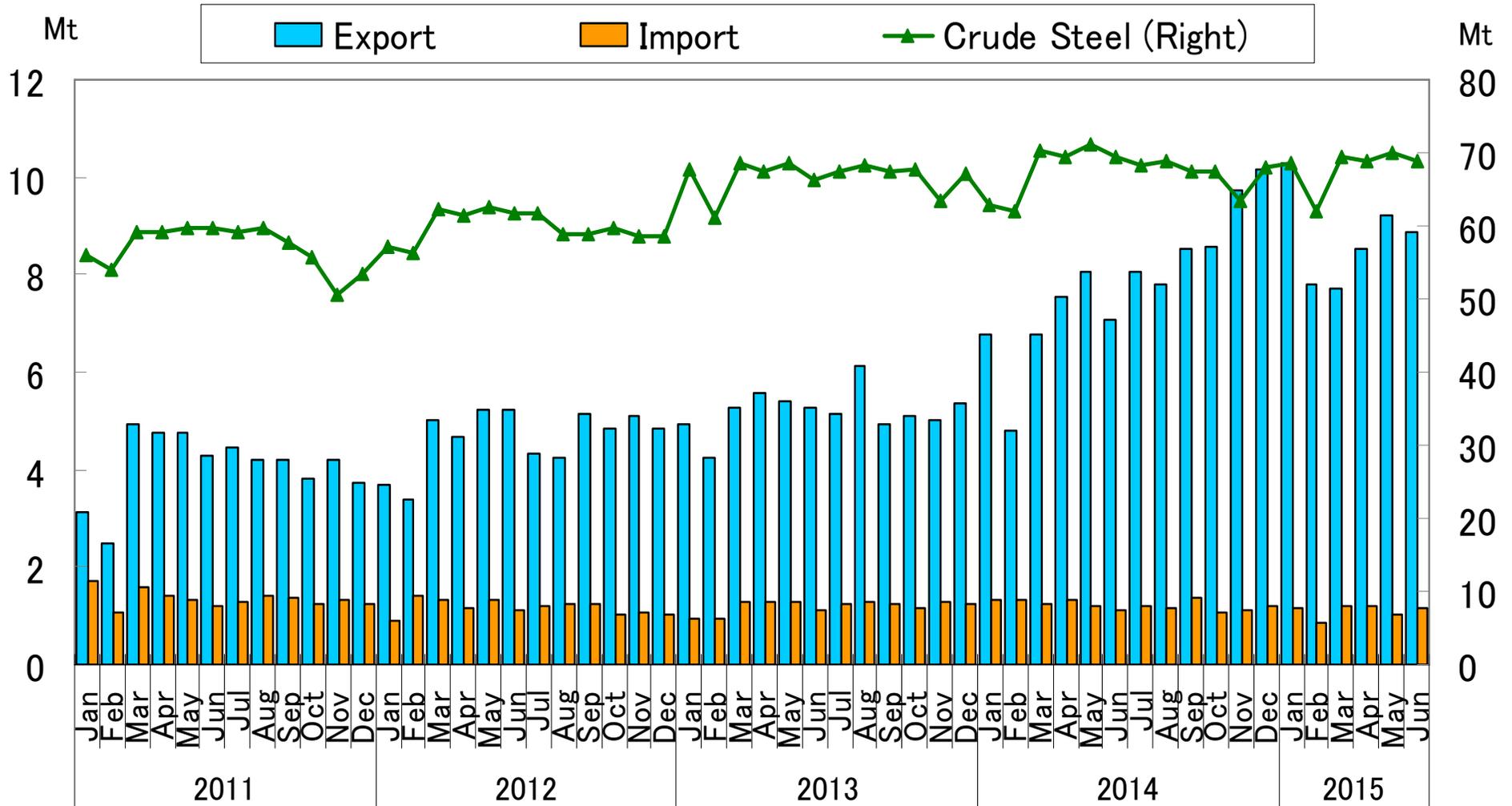
Trend of Import Steel (Ordinary Steel)





Overseas
Market Environment

Crude Steel & Im/Export, China

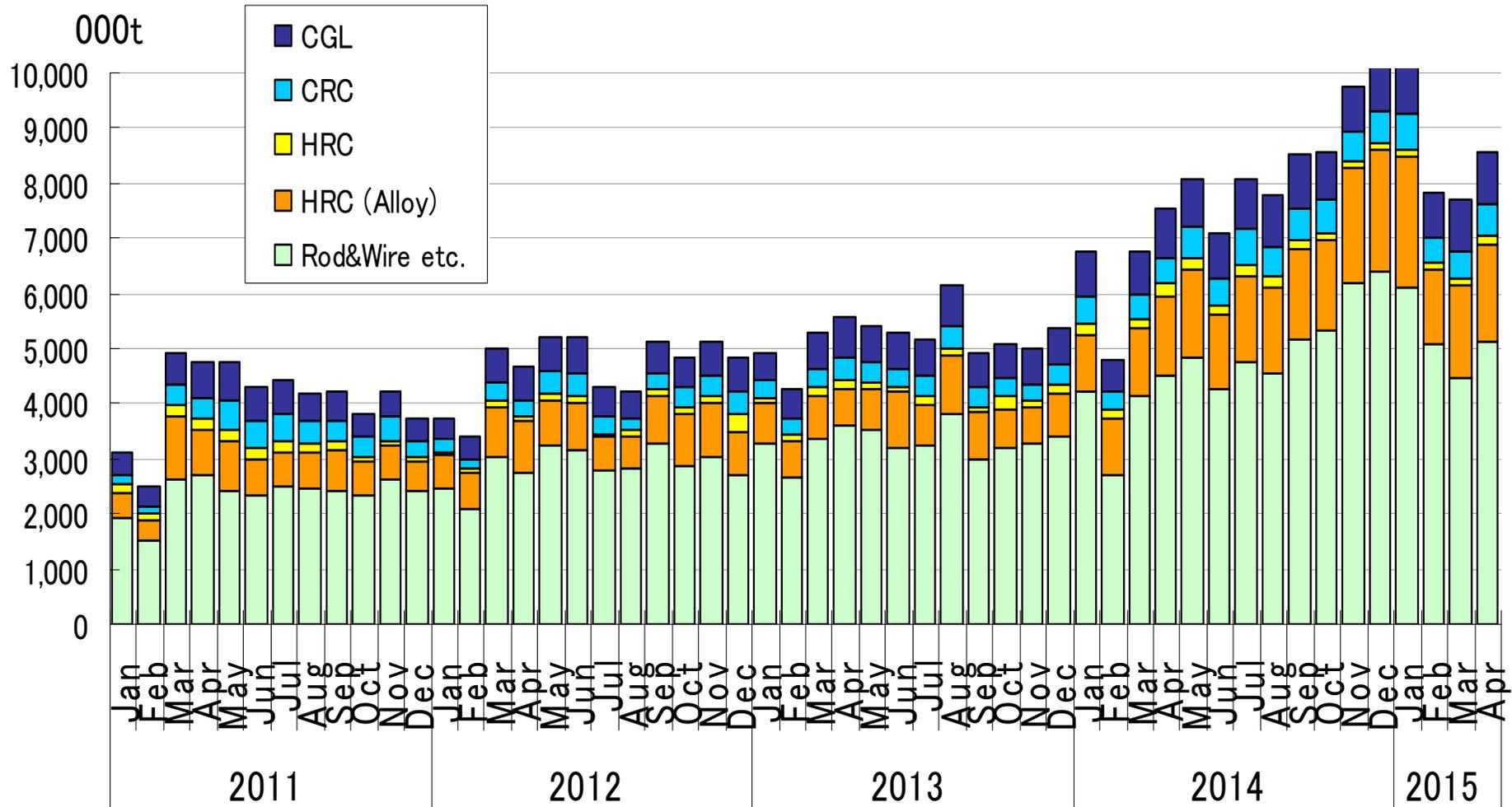


*Crude Steel in Jan and Feb, 2015: WSA's estimation



Overseas
Market Environment

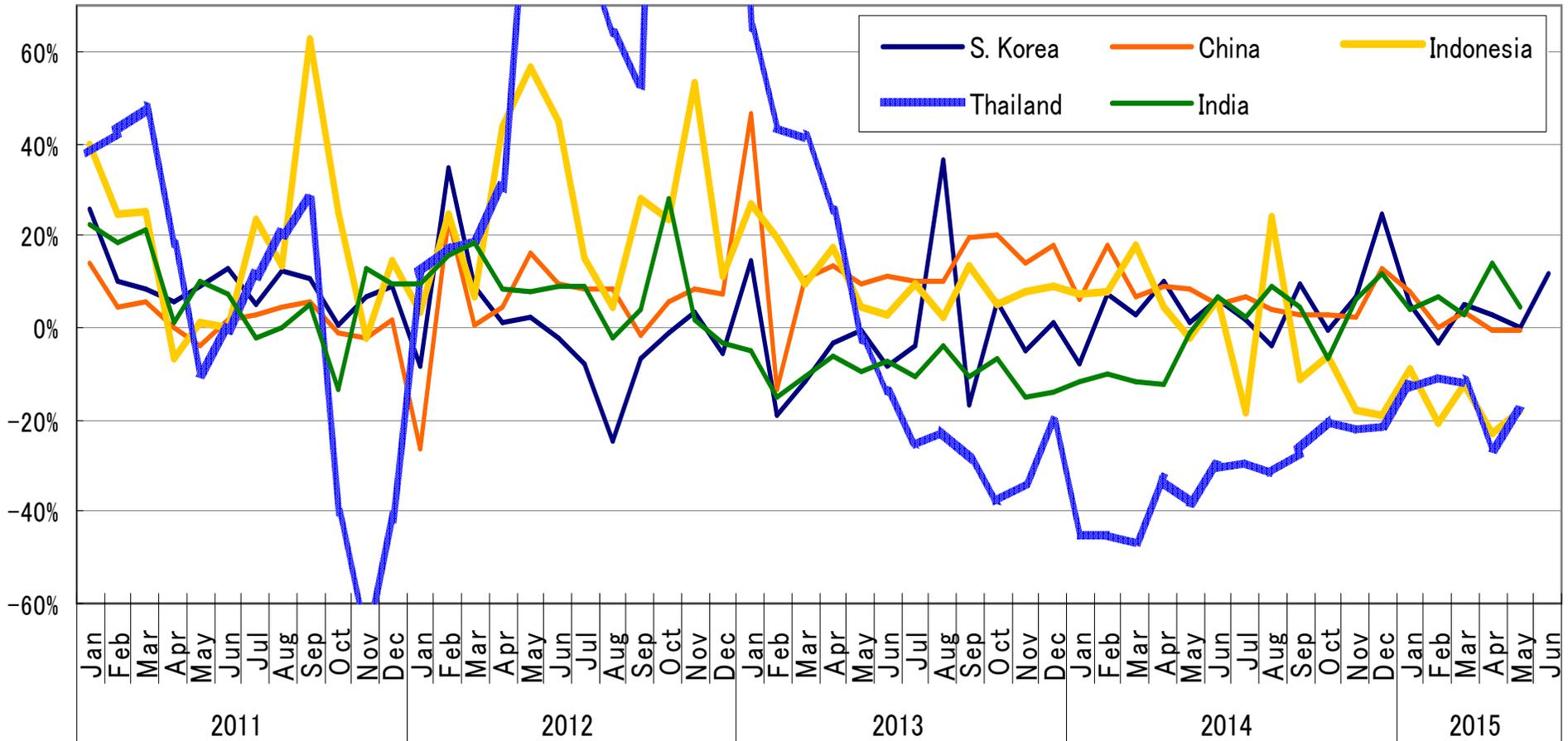
Exports from China by Products





Auto Sales in Key Countries

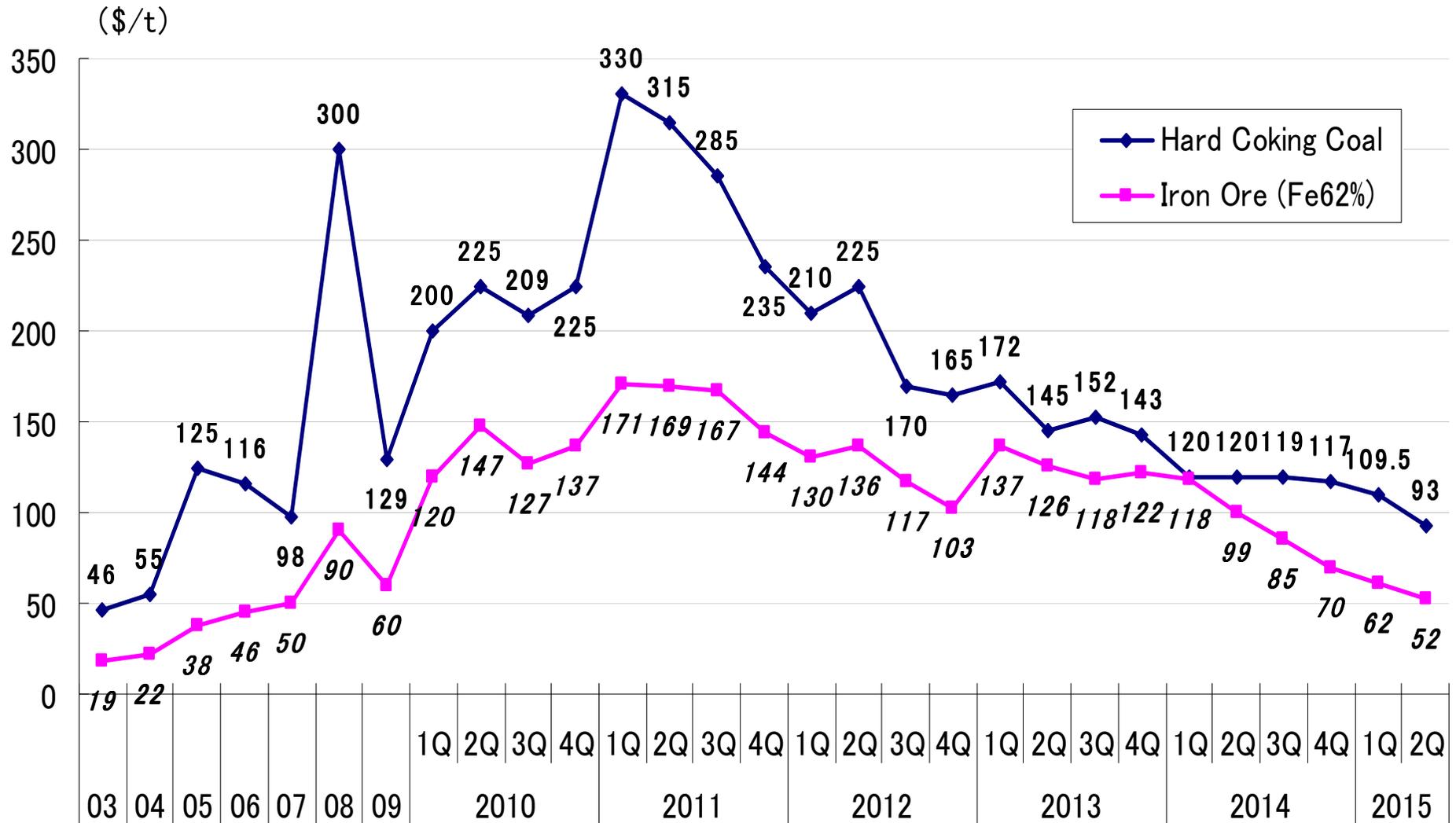
Automobile Sales in Key Countries (YoY Change)





Raw Materials

Raw Materials Price

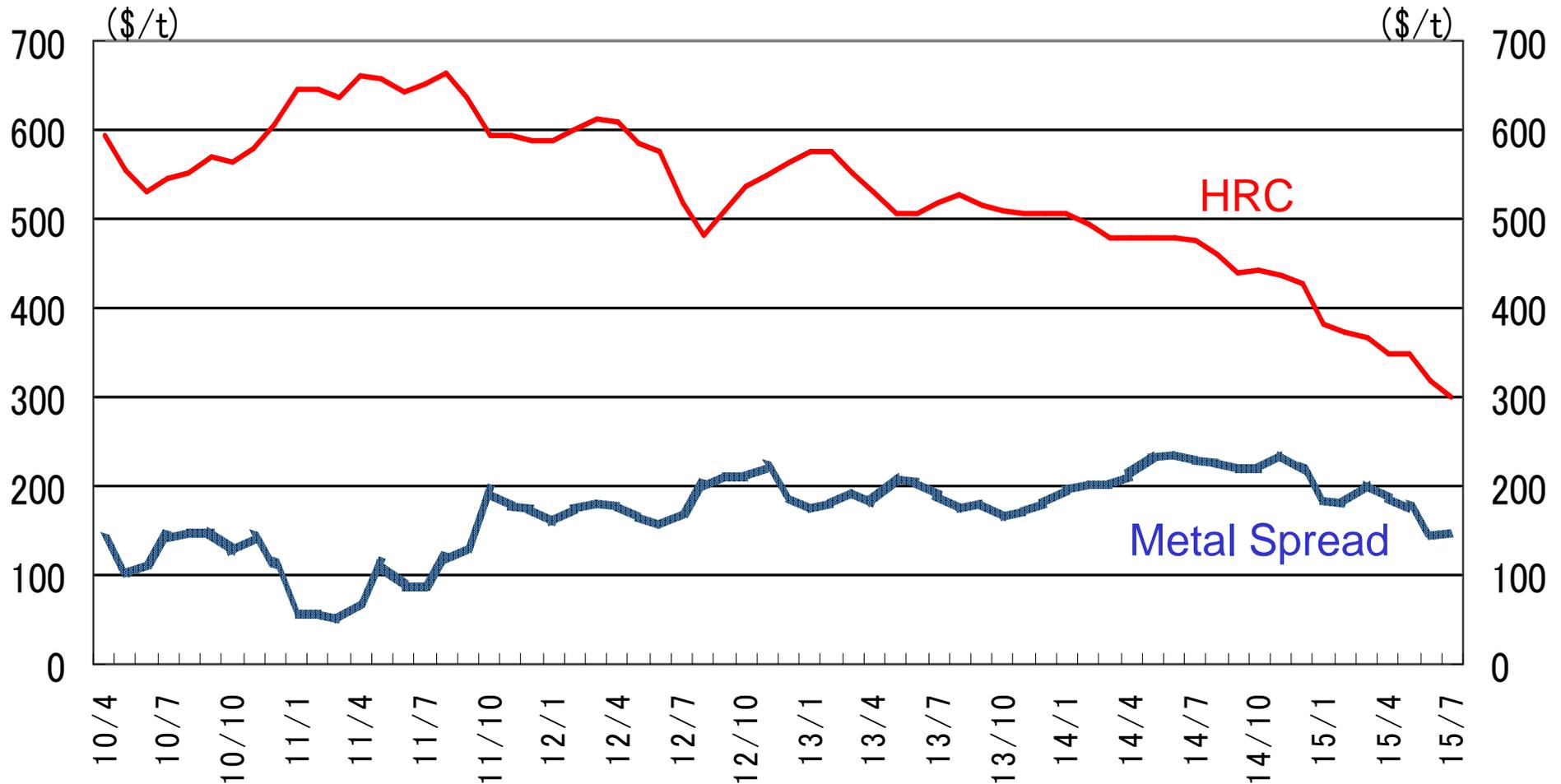




Overseas
Market Environment

Metal Spread Trend (Chinese Spot basis)

JFE Steel



Metal Spread = HRC Price — Raw Materials Cost

*HRC Price: Chinese Spot basis

Raw Materials Cost: Calculated from market price of Iron Ore and Hard Coking Coal



Production and Shipment Forecasts

(million tons)

■ Crude Steel Production and Shipment (non-consolidated basis)

	FY2014	FY2015		
		1Q	2Q	1H
	(Actual)	(Actual)	(Forecast)	(Forecast)
Crude Steel	28.44	6.54	7.0	13.5
Shipment	26.07	5.98	6.6	12.6

Full
year
28.0

ASP (000yen/t)	77.1	73.5	69	71
Exchange Rate (yen/\$)	109.2	121.0	124	123

■ Crude Steel Production (consolidated basis)

Crude Steel	31.04	7.19	7.6	14.8
--------------------	--------------	-------------	------------	-------------



JFE

Financial Forecasts for FY2015 of JFE Steel

JFE Steel

(billion yen)

JFE Steel	FY2014			FY2015				Change 2014 → 2015
	1H	2H	(A)	1Q	1H	2H	(F)	
	(A)	(A)		(A)	(F)	(F)		
Net Sales	1,424.1	1,449.7	2,873.8	620.8	1,260.0			
Ordinary Income	77.6	110.9	188.5	21.5	38.0	112.0	150.0	(38.5)
ROS(*)	5.4%	7.6%	6.6%	3.5%	3.0%	-	-	-

*Return on Sales: Ordinary Income / Net Sales



5 Billion Yen decrease in JFE Steel's Ordinary Income (FY15 1Q (Actual) vs. 2Q (Forecast))

(billion yen)

JFE Steel	FY2015 (Forecast)			Change 1Q→2Q
	1Q	2Q	1H	
Ordinary Income	21.5	16.5	38.0	(5.0)

- Cost reduction + 3.0
- Sales and Raw materials + 5.0
- Inventory valuation ± 0
- Others - 13.0

TOTAL - 5.0



73 Billion Yen decrease in JFE Steel's Ordinary Income (FY14 2H (Actual) vs. FY15 1H (Forecast))

(billion yen)

JFE Steel	FY14 2H Actual	FY15 1H Forecast	Change FY14 2H→FY15 1H
Ordinary Income	110.9	38.0	(72.9)

- Cost reduction + 10.0
- Sales and Raw materials - 45.0
- Inventory valuation - 20.0
- Others - 17.9

⇒ Decline in sales volume, export sales price etc.

⇒ Increase in labor and outsourcing costs
Seasonal decrease in profit of subsidiary companies etc.

TOTAL - 72.9



74 Billion Yen increase in JFE Steel's Ordinary Income (FY15 1H (Forecast) vs. FY15 2H (Forecast))

(billion yen)

JFE Steel	FY2015 (Forecast)			Change 1H→2H
	1H	2H	Full year	
Ordinary Income	38.0	112.0	150.0	+ 74.0

■ Cost reduction + 10.0

■ Sales and Raw materials + 40.0



Increase in sales volume, export sales price

■ Inventory valuation + 20.0

■ Others + 4.0



Seasonal increase in profit of subsidiary companies

TOTAL + 74.0



39 Billion Yen decrease in JFE Steel's Ordinary Income (FY14 (Actual) vs. FY15 (Forecast))

(billion yen)

JFE Steel	FY14 Actual	FY15 Forecast	Change FY14→15
Ordinary Income	188.5	150.0	(38.5)

- Cost reduction + 40.0
 - Sales and Raw materials - 55.0 ⇒ Decline in sales volume, export sales price etc.
 - Inventory valuation - 14.0
 - Others - 9.5 ⇒ Increase in depreciation, labor and outsourcing costs
-
- TOTAL - 38.5**



Integrated Steelworks Project in Vietnam



JFE Steel to Acquire 5% Stake in Vietnam's First Integrated Steelworks Project

JFE Steel

(announced on July 30, 2015)

- To acquire 5% stake in Formosa Ha Tinh Steel Corporation
- To provide the project with technical support
- ⇒ ***One of JFE's first major steps toward achieving JFE Brand 40 million***

【Formosa Ha Tinh Steel Corporation (FHS)】

Location	Vung Ang Economic Zone, Ky Anh Town, Ha Tinh Province, Vietnam		
Establishment	2008	Chairman	Chen, Yuan Cheng
Business	Integrated steelmaker	Capital	USD4.5 billion
Shareholders	Current: Formosa Plastic Group (FPG) 95%, China Steel Corporation (CSC) 5% Planned: FPG 70%, CSC 25%, JFE Steel 5%		
Employees	6,466 (planned for first phase of project)	Investment	USD10.5 billion (planned for first phase of project)
Planned Facilities	Coke oven, sintering facility, two blast furnaces, steelmaking facility, hot rolling mill, bar steel/wire rod rolling mill and electric generator Initial crude steel output capacity: approx. 7 million tons per year		

【Location of FHS】



【Construction site】





JFE Engineering

Financial Forecasts

for Fiscal Year 2015



JFE

JFE Engineering

Financial Forecasts for FY15 of JFE Engineering

(billion yen)

	FY2014(A)		FY2015(F)		Change	Change
	1H	Full year	1H	Full year	1H	Full year
Orders	214.8	459.5	200.0		(14.8)	
Net Sales	144.6	367.3	160.0		15.4	
Ordinary Income	0.6	18.0	1.0	20.0	0.4	2.0

【Change】

(FY2014 1H to FY2015 1H)

-Orders: -14.8 Decrease in waste disposal operations related to disaster in Fukushima etc.

-Net Sales: +15.4 Increase in orders (FY13: 367, FY14: 459.5)

-Ordinary Income: +0.4 Increase in net sales

(FY2014 Full year to FY2015 Full year)

-Ordinary Income: +2 Increase in net sales



JFE

Classification of placed orders

(billion yen)

Category	FY2014 1H (A)	FY2015 1H (F)	Change	Main Orders (FY2015 1Q)
Environment, Energy	175.1	143.0	(32.1)	-Improvement works of Fukui-prefecture Obama Clean Center -Construction of gas pipelines in Tohoku region -3 Solar power stations
Steel Structure, Industrial Machinery etc.	39.6	57.0	17.4	-Construction of Otakirigawa bridge in Joushin'etsu motorway -Hybrid seawall for Okawa-Kesenuma Port in Miyagi Pref. -Construction of a factory of feed -Install of Ballast water management system, "Ballast Ace", for 18 ships
Total	214.8	200.0	(14.8)	



JFE

Establishment of Joint Venture Engineering Company for Waste Incineration Power Plant in China

JFE Engineering

(announced on Jun. 3, 2015)

JFE Engineering has agreed with local Chinese companies on the establishment of a joint venture to perform engineering work for a stoker-type waste incineration power plant in China.

To expand the business of urban environment by promoting the localization in China, where the demand for waste incineration power plants are growing

The joint venture will carry out all work locally as an integrated process, under licensing of the technology from JFE Engineering, from design to production of a stoker-type incinerator, which simultaneously suppresses emissions of both dioxins and nitrogen oxides (NOx).

【Outline of Joint Venture Company】

Dongjie Environmental Technology Co., Ltd.

i.Location : Shanghai, P.R. China

ii.Capitalization : ¥700 million (approx.)

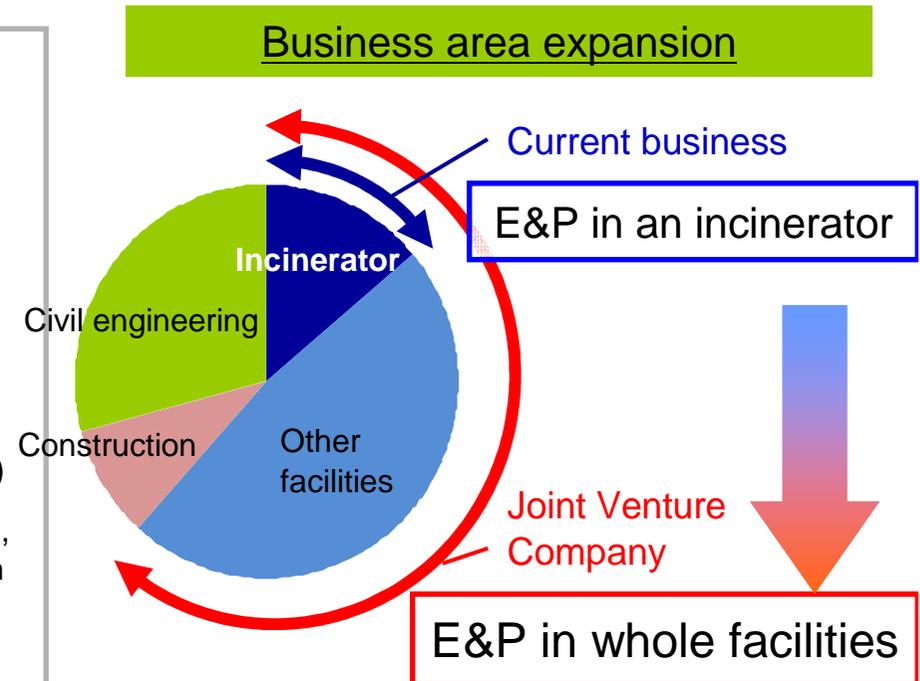
iii.Date established : Aug. 2015 (as scheduled)

iv.Investors : JFE Engineering (50%),

Chinayong Environmental and New Energy Co., Ltd. (50%)

- A company that was established by Dongfeng Design Institute Co., Ltd., a member of the Dongfeng Motor Corporation Group, which is a leading car manufacturer in China, and other companies

v.Business : Waste power plant engineering





JFE BallastAce Adopted for Vessels in Service on Sea Routes in North America

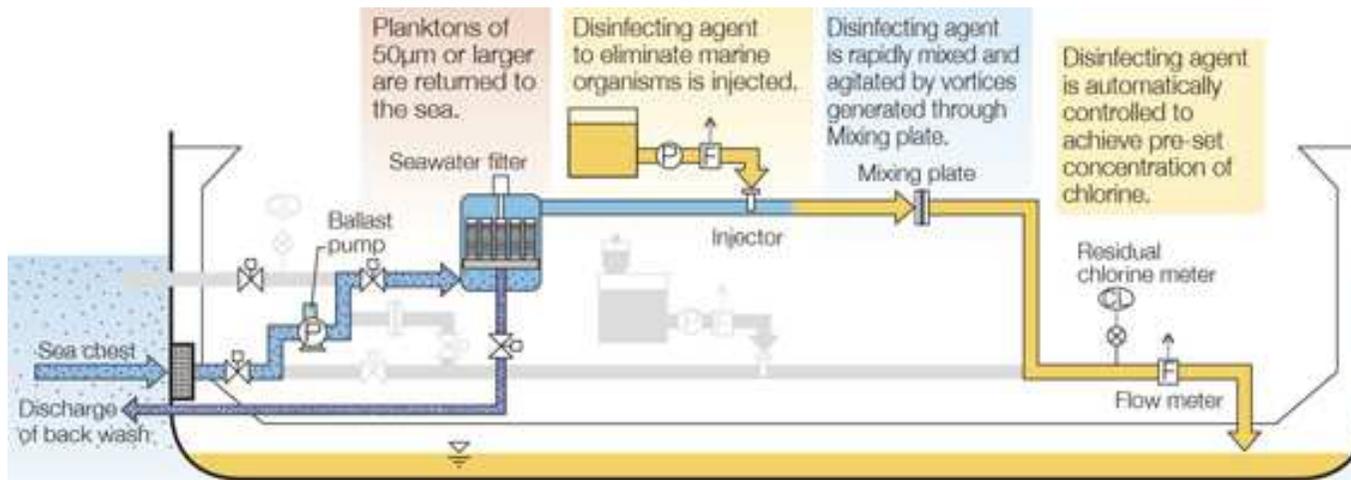
JFE Engineering

(announced on Jun. 1, 2015)

JFE Engineering has received an order for its ballast water management system from Fednav Limited (Head Office: Montreal).

JFE BallastAce : A ballast water management system of "Filtration and Chemical injection" method
Adopted for more than 700 ships
A market share of 80% in Japan, Top 4 of the world (As of Aug.,2014 , JFE research)

One of new technologies in JFE Fifth Medium-Term Business Plan



JFE BallastAce



JFE BallastAce was granted the type approval from IMO (the International Marine Organization).

JFE takes the initiative in applying for type approval from USCG (the United States Coast Guard), which has come up with even tougher ballast water regulations.



JFE Shoji
Financial Forecasts
for Fiscal Year 2015



Financial Forecasts for FY2014 of JFE Shoji

(billion yen)

	FY2014(A)		FY2015(F)		Change
	1H	Full year	1H	Full year	Full year
Net Sales	946.2	1,934.4	980.0		
Ordinary Income	11.4	24.6	9.5	23.0	(1.6)

【Ordinary Income Change: FY2014 to FY2015】

-Domestic Business:

Decrease in sales of steel sheet and steel plate due to inventory adjustment

-Overseas Business:

Decrease in sales of steel export due to China's oversupply



A Joint Venture Project of Cold Drawn Tube Manufacturing Plant in Mexico

JFE Shoji

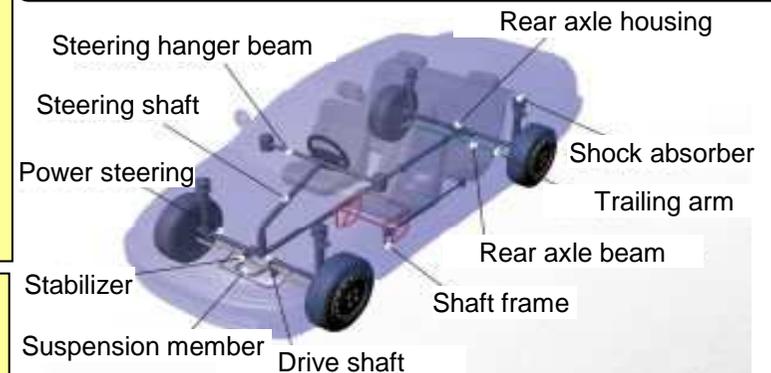
(announced on Feb. 9, 2015)

Prolamsa, a leading steel pipe manufacturer in Mexico, Sankin Corporation, a manufacturer of cold drawn steel tube, and JFE Shoji Trade Corporation, basically agreed to proceed the project to establish a joint venture company for manufacturing and sales of cold drawn tube, especially focusing on automobile use in Mar., 2015.

Target

- To enter the market of drawn steel tube for auto in Mexico, where the investments by Western and Japanese automobile and its related businesses are rapidly increasing
- To capture the growing demand of cold drawn steel tube not only for Japanese auto makers but also for Western auto makers
- To maximize synergy effect with Kelly Pipe

Use of Cold Drawn Steel Tube for Auto



Demand for cold drawn steel tube in Mexico (estimated):
60,000-80,000 t/year

Outline of the Joint Venture Company

- Company Name : A4C-Sankin Precision Tube, S.A.de P.I. de C.V.
- Location : Monterrey, Nuevo Leon, Mexico
- Business : Manufacturing and Sales of Cold Drawn Tube
- Main equipment : Cold Drawn Steel Tube Line
(Production Capacity: 1,000t/Month)
- Date Started Operation : Autumn of 2016(as scheduled)

Prolamsa

Prolamsa
Monterrey Head Office
and the Joint Venture
Company



Mexico City



Construction site



JFE Holdings

Financial Forecasts

for Fiscal Year 2015



JFE

Financial Forecasts for Fiscal 2015

JFE-HD

(billion yen)

	FY2014		FY2015		Change 1H	Change Full year
	1H	Full year	1H	Full year		
Net Sales	1,848.0	3,850.3	1,800.0		(48.0)	
Operating Income	82.1	222.5	45.0		(37.1)	
Non-operating Income	9.8	8.4	5.0		(4.8)	
Ordinary Income	91.9	231.0	50.0	200.0	(41.9)	(31.0)
Extraordinary Profit (Loss)	(7.1)	(4.3)	0		7.1	
Income before Income Taxes and Minority Interests	84.8	226.6	50.0		(34.8)	
Tax Expense and Profit Attributable to Non-controlling Interests	(32.5)	(87.3)	(20.0)		12.5	
Profit Attributable to Owners of Parent	52.3	139.3	30.0		(22.3)	
ROS(*)	5.0%	6.0%	2.8%		(2.2%)	

*Return on Sales: Ordinary Income / Net Sales



Underlying Profit before One-off Effects

JFE-HD

(Billion yen)

	FY2013 Actual	FY2014 Actual	FY2015 Estimate
Net Sales	3,666.8	3,850.3	-
Ordinary Income	173.6	231.0	200.0
ROS (*)	4.7%	6.0%	-
One-off Effects	15	(32)	(46)
Underlying Profit before One-off Effects	160	260	250
ROS (*)	4.4%	6.8%	-

*Return on Sales: Ordinary Income / Net Sales



Dividends



Dividends

- JFE Holdings expects to pay an interim dividend of 20 yen per share based on current income and profit forecasts.
- The year-end dividend will be decided once actual performance becomes clearer.



Appendix



Main Financial Data

JFE-HD

JFE

(Forecast)

	FY03	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15 1H
Ordinary Income (Bn. Yen)	218.3	502.9	400.5	69.2	165.8	52.9	52.2	173.6	231.0	50.0
ROS ※1	8.8%	14.2%	10.2%	2.4%	5.2%	1.7%	1.6%	4.7%	6.0%	2.8%
ROE ※2	15.9%	17.5%	13.7%	3.3%	4.1%	-2.6%	2.7%	6.3%	7.7%	3.1%
ROA ※3	6.5%	13.0%	10.0%	2.2%	4.6%	1.7%	1.6%	4.5%	5.5%	2.5%
Debt Outstanding	1,837	1,282	1,769	1,468	1,496	1,594	1,596	1,534	1,501	1,490
D/E Ratio ※4	246.2%	61.4%	98.9%	75.5%	76.5%	83.5%	76.9%	67.9%	59.0%	58.2%
Net Income (yen/share)	185.8	450.6	355.6	86.4	110.7	-68.7	71.2	177.4	241.6	52.0
Dividend (yen/share)	30	120	90	20	35	20	20	40	60	※ 20
Pay-out Ratio	16.1%	26.6%	25.3%	23.1%	31.6%	—	28.1%	22.5%	24.8%	38.5%

※1 ROS = Ordinary income / Net sales ※2 ROE (full year) = Profit attributable to owners of parent / Shareholders' equity,
ROE (first half) = Profit attributable to owners of parent x 2 / Shareholders' equity

※3 ROA (full year) = Ordinary income before interest expense / Total assets (average),
ROA (first half) = Ordinary income before interest expense x 2 / Total assets (average)

※4 D/E ratio = Debt outstanding / Shareholders' equity. For debt having a capital component, 75% of the 300 billion yen issue price is deemed to be capital, as assessed by rating agencies.

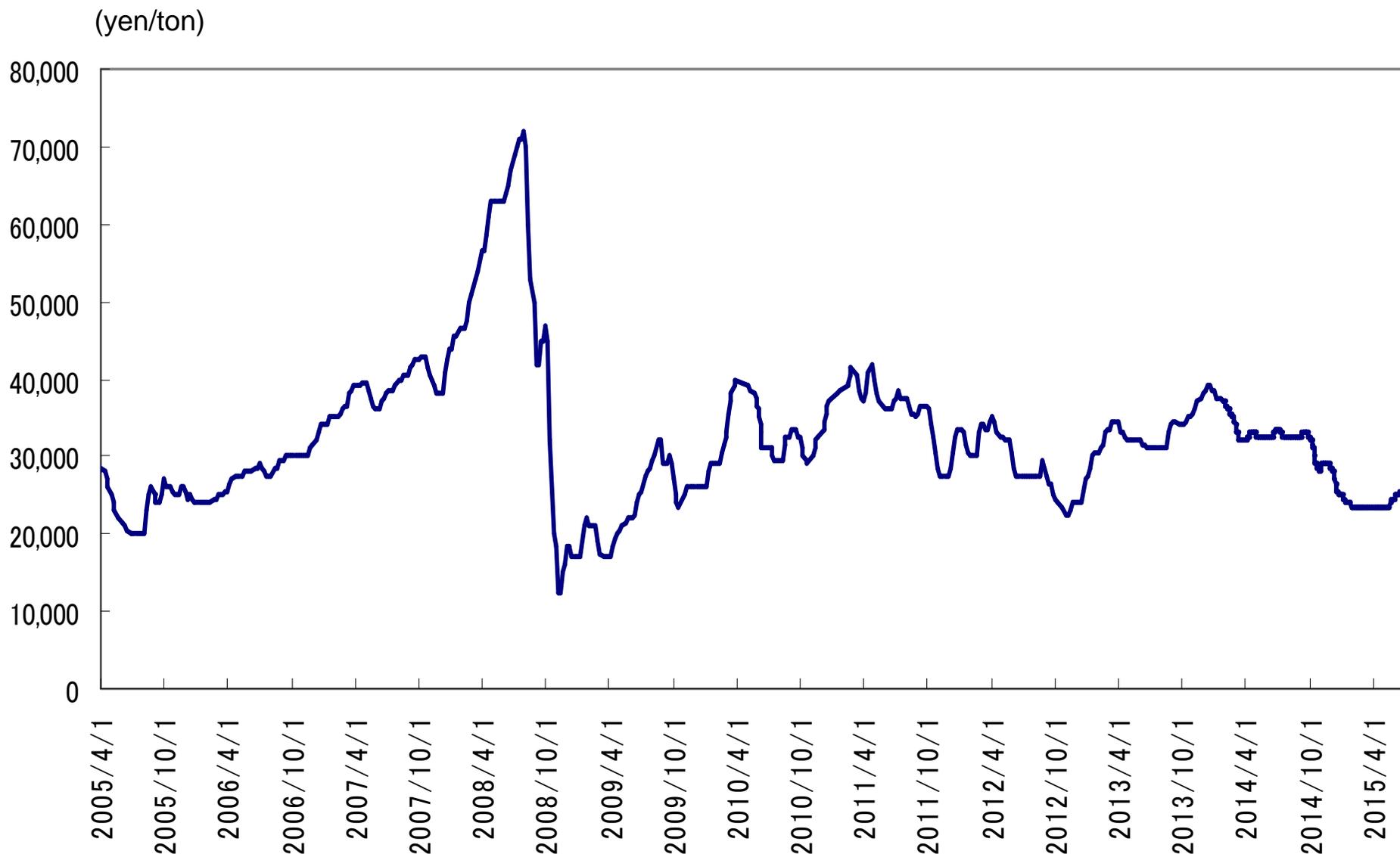
(※) Interim (E)



Raw Materials

Trend of Scrap Price

JFE

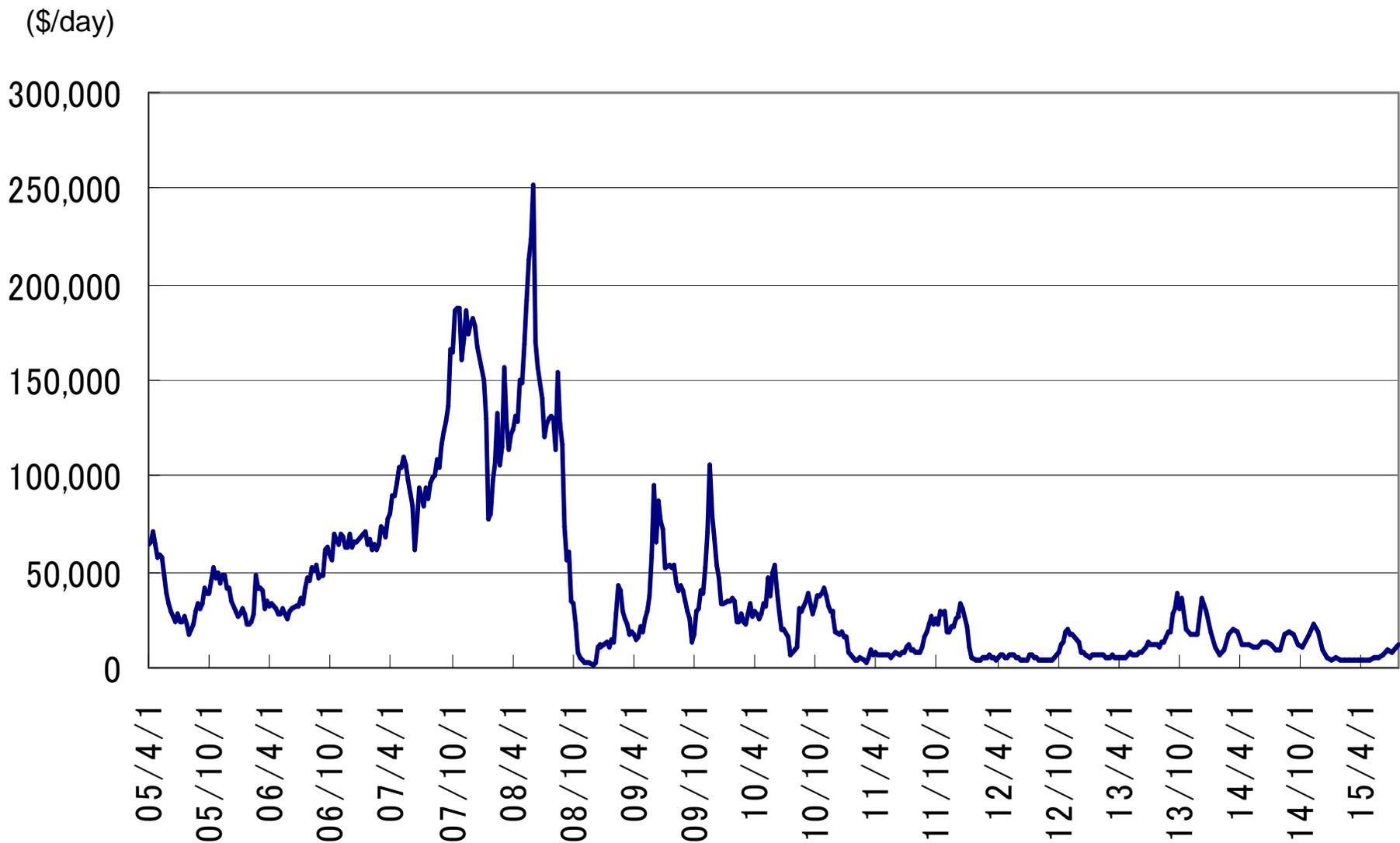




JFE

Raw Materials

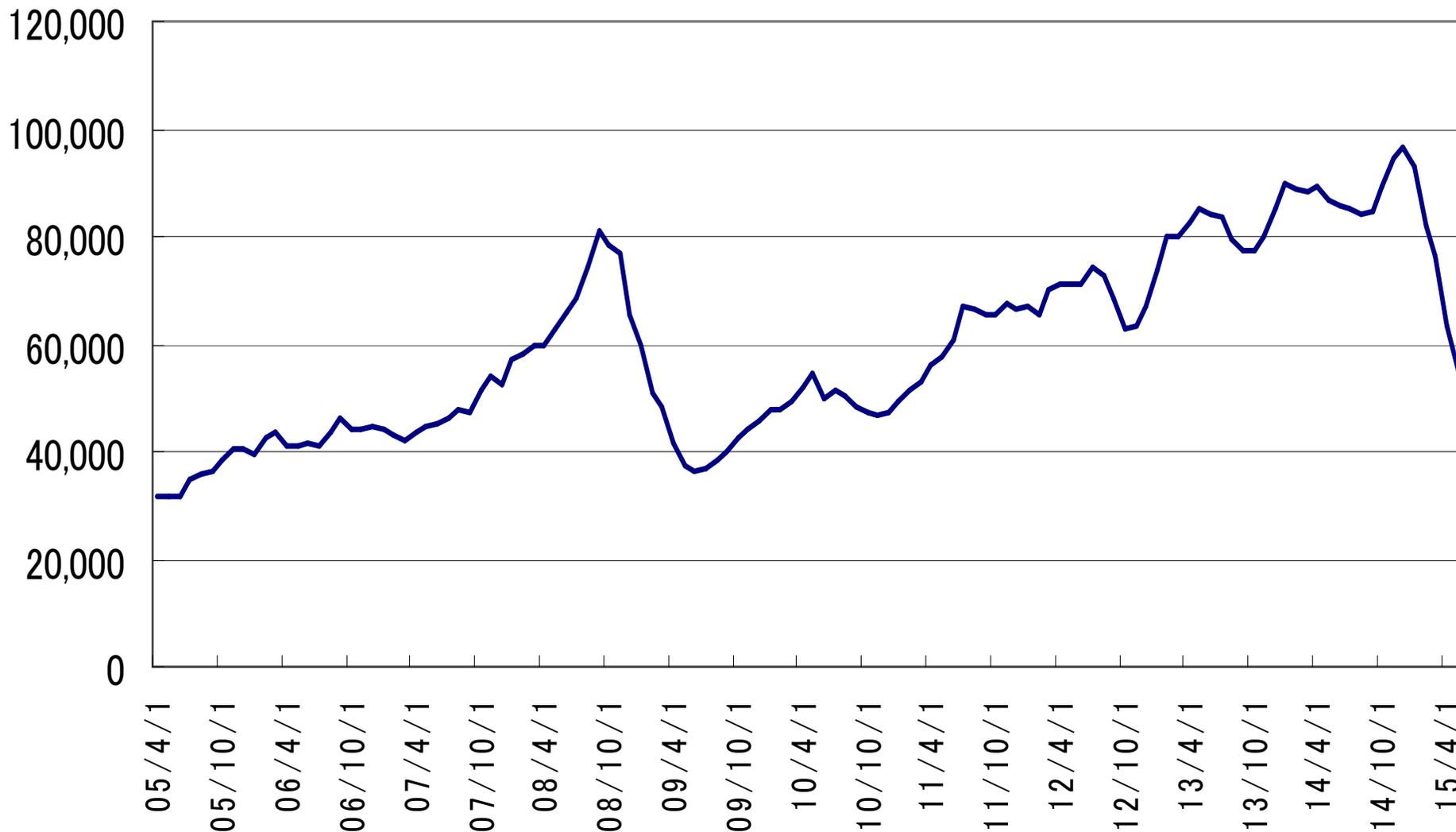
Trend of Spot Bulker Price





Raw Materials Trend of LNG Price

JFE
(yen/ton)





Raw Materials

Trend of Oil Price

JFE

(crude oil: \$/bbl)

(Bunker oil: \$/t)

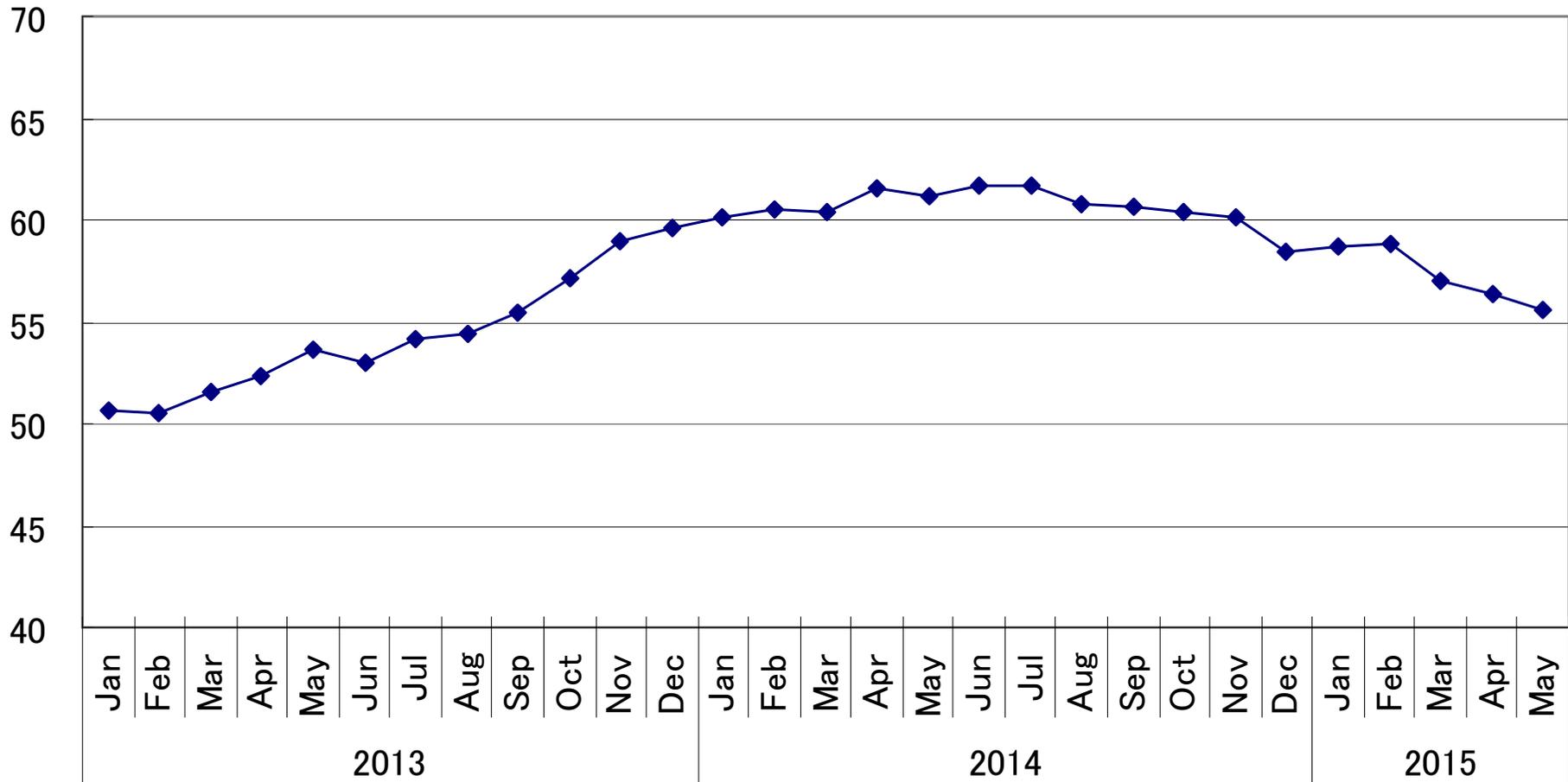




Domestic
Market Environment

Price Trend of Import Steel

(000 yen/ton)



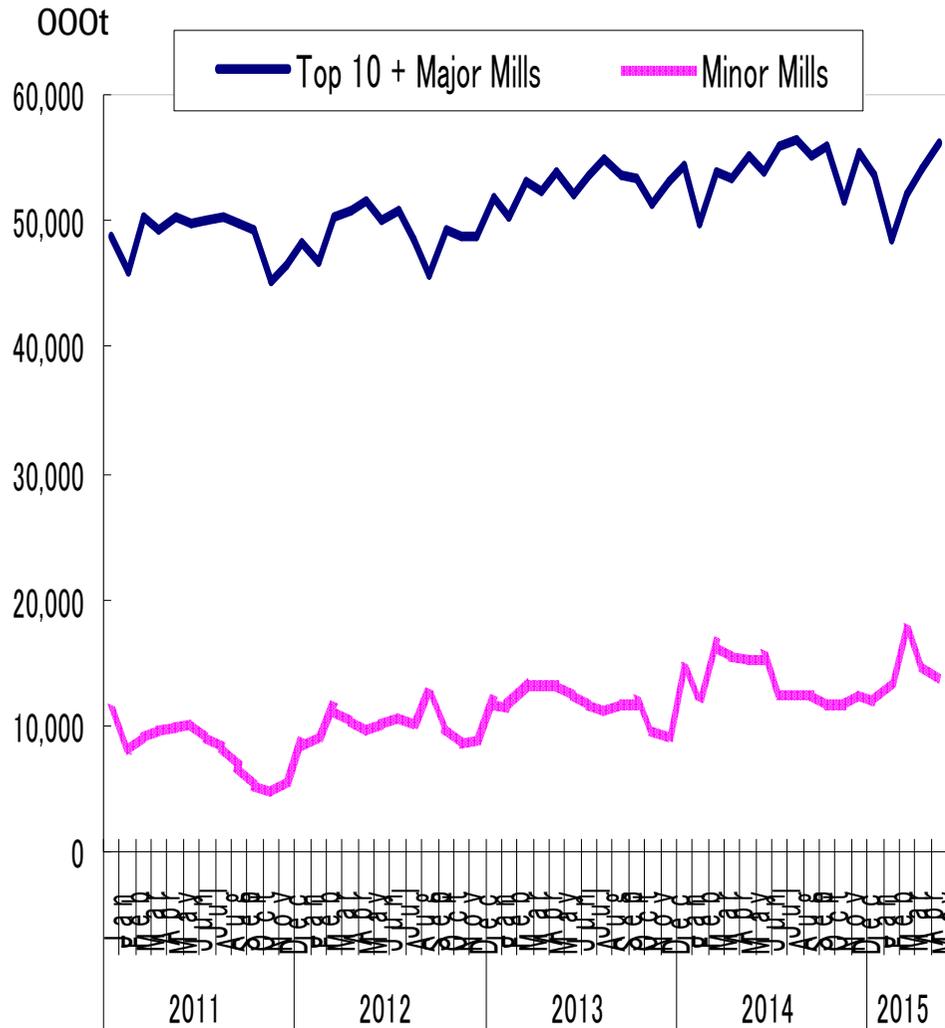
Data: Japanese Steel Association
Import Steel from S. Korea



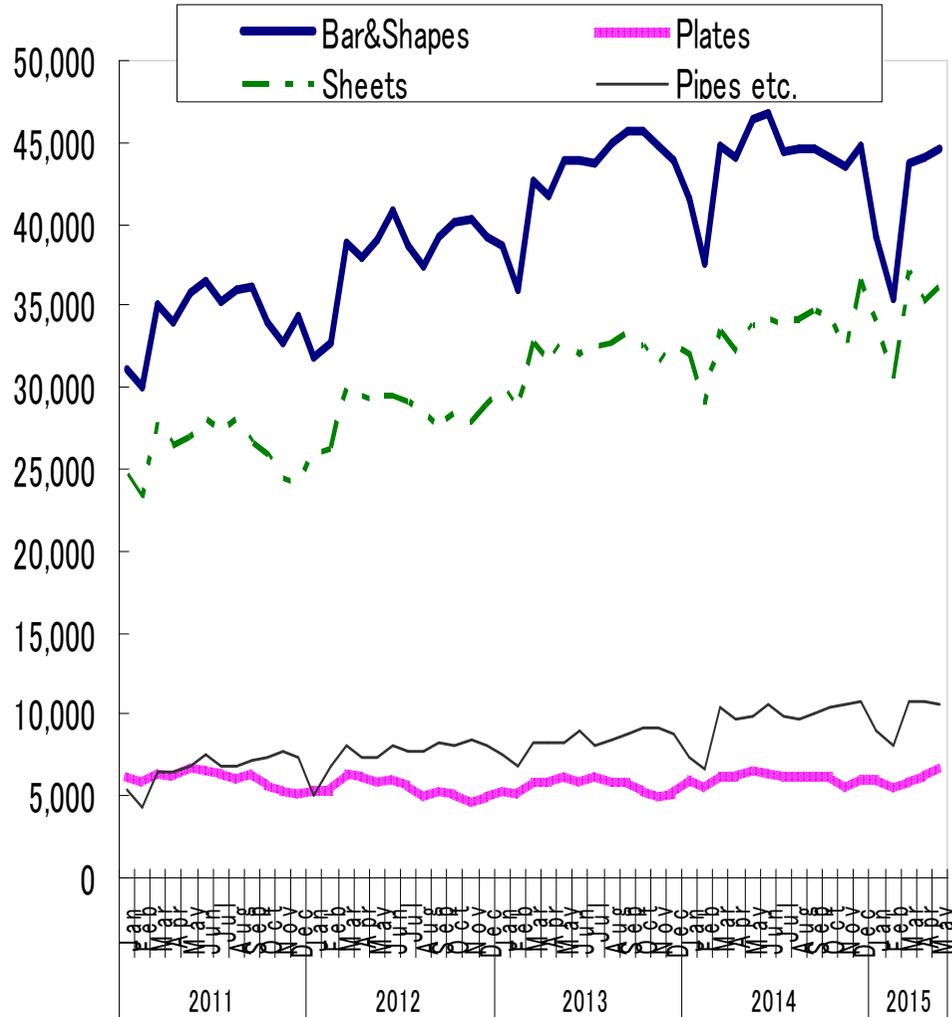
Overseas
Market Environment

Production Trend in China

Crude Steel Production



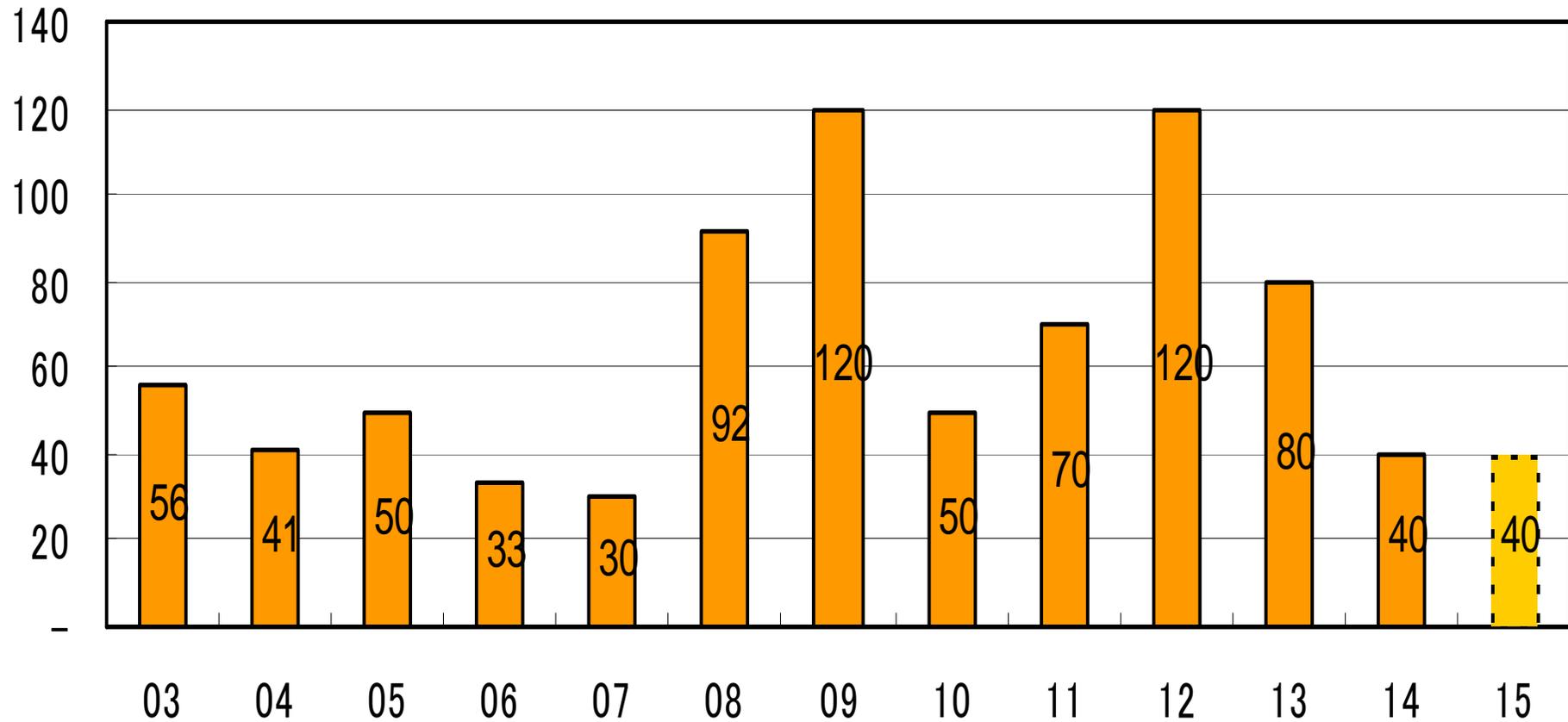
Finished Steel by Products





Cost Reduction (Steel Business)

(billion yen)



JFE Steel (non-consolidated basis)



9 Billion Yen decrease in JFE Steel's Ordinary Income (FY14 1Q (Actual) vs. FY15 1Q (Actual))

(billion yen)

JFE Steel	FY14 1Q	FY14 2Q	FY14 3Q	FY14 4Q	FY15 1Q	Change 1Q→1Q
Ordinary Income	30.7	46.8	70.0	40.9	21.5	(9.2)

- Cost reduction + 10.0
- Sales and Raw materials - 20.0
- Inventory valuation ± 0
- Others + 0.8

TOTAL - 9.2



40 Billion Yen decrease in JFE Steel's Ordinary Income (FY14 1H (Actual) vs. FY15 1H (Actual))

(billion yen)

JFE Steel	FY14 1H Actual	FY15 1H Forecast	Change
Ordinary Income	77.6	38.0	(39.6)

- Cost reduction + 20.0
- Sales and Raw materials - 35.0
- Inventory valuation - 15.0
- Others - 9.6

TOTAL - 39.6



New Electric Power Station in Chiba Works

(announced on July 10, 2015)

JFE

- Start operation of new #4 electric power station, privately owned highly-efficient gas turbine combined cycle power generation facility, in Chiba-west district of East Japan Works
 - Install Japan's first gas turbine facility that can burn relatively-low calory by-product gas recovered from steelmaking process and city gas simultaneously
- ⇒ Enhance power generation efficiency by 30%**



Contribute energy saving and reduce CO² emissions

Facility	#4 Electric Power Station in Chiba-west district of East Japan Works	
	Power Generation Method	Gas turbine combined cycle
	Power Output	166,000 kW
Operation Start Date	July, 2015	
Investment	Approx. 25 billion yen	



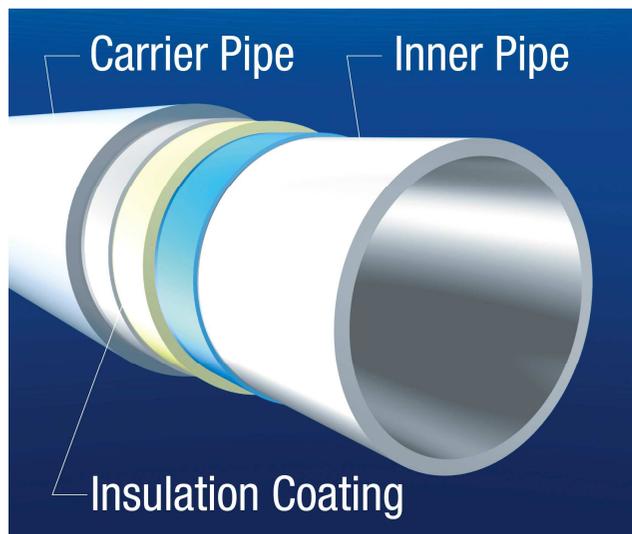
JFE Steel to Supply 2,200 Tons of Linepipes to North Sea Gas Project

JFE Steel

(announced on July 14, 2015)

- JFE has won a contract to supply 2,200 metric tons of linepipes to Statoil Petroleum AS, a Norwegian oil and gas company. The linepipes for Statoil's Gullfaks Rimfaksdalen Project include 1,400 metric tons of MightySeam[®] electric-resistance-welded (ERW) steel pipes and 800 metric tons of 13-percent chromium stainless seamless pipes.
- The project will use pipe-in-pipe technology and JFE supply both inner pipe (13-percent chromium seamless pipe) and outer pipe (ERW pipe) to Statoil at the same time.

【Pipe-In-Pipe technology】



● JFE Steel's **MightySeam** boasts dramatically robust weld toughness that remains effective even at temperatures below -50°C . JFE Steel uses proprietary advanced processes to control the morphology and distribution of oxides emitted during welding, and then phased array ultrasonics to check for flaws along each weld's entire length on a real-time basis.

● JFE Steel's **13-percent chromium seamless pipe** offers strong resistance to CO_2 corrosion and hydrogen sulfide (H_2S) degradation. In addition, it reduces maintenance costs and eliminates the need for environmentally harmful chemicals to inhibit rust. It also is cheaper than duplex stainless steel pipe containing separate layers of higher-percentage 22-percent and 25-percent chromium stainless, so it helps to reduce costs.



JFE

Copyright © 2015 JFE Holdings, Inc. All Rights Reserved