

July 29, 2016

Company Name: JFE Holdings, Inc. (Code: 5411)
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To whom it may concern:

Notice of Revisions of Financial Results Forecasts

JFE Holdings, Inc. hereby announces that its Board of Directors decided on July 29, 2016 to revise its consolidated financial results forecasts for fiscal 2016 (ending March 31, 2017) in response to the company's current earnings, as follows.

■ Revision of financial results forecasts

Revised consolidated results in first half of fiscal 2016 (April 1 to September 30, 2016)

	Net sales (million yen)	Operating income (loss) (million yen)	Ordinary income (loss) (million yen)	Profit (loss) attributable to owners of parent (million yen)	Profit (loss) per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	1,530,000	(5,000)	(20,000)	(18,000)	(31.21)
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2015	1,713,224	49,461	48,389	29,928	51.89

■ Reasons for revisions

JFE Holdings, at the time of its previous earnings announcement, could not determine its consolidated results forecasts for the fiscal 2016 first half (ending March 31, 2017), but these forecasts are now fixed. Fiscal 2016 full-year forecasts remain unchanged from those initially announced on April 26, 2016.