

April 27, 2017

Company Name: JFE Holdings, Inc. (Code: 5411)  
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To whom it may concern:

### **Notice of Difference between Forecasted Financial Results and Actual Results for Fiscal Year Ended March 31, 2017**

JFE Holdings, Inc. announces herewith the differences between its forecasted consolidated financial results for the fiscal year ended March 31, 2017, which were announced on January 31, 2017, and the actual results, announced today.

#### **Consolidated financial results for the fiscal year 2016 (April 1, 2016 to March 31, 2017)**

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	3,320,000	80,000	70,000	50,000	86.70
Actual results (B)	3,308,992	96,746	84,735	67,939	117.81
Amount of change (B-A)	(11,008)	16,746	14,735	17,939	-
Change (%)	(0.3%)	20.9%	21.1%	35.9%	-
Results for FY ended March 2016 ( <i>for reference</i> )	3,431,740	90,638	64,239	33,657	58.36

#### **Reasons for differences**

Profit attributable to owners of the parent company increased by 17.9 billion yen, or 35.9%, compared to the previous forecast, thanks to factors including improved sales prices in overseas markets and improved profitability of group companies, mainly in steel business.