

# Editorial Policy

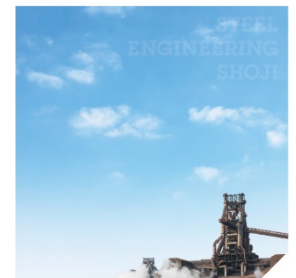
## Editorial Policy

This report provides stakeholders with information about the JFE Group's CSR activities and elicits feedback to support further enhancement of the company's activities and information disclosure. The 2020 report includes:

- Transition from a paper-based publication to disclosure of in-depth information through our corporate website to more effectively update information and keep it linked to other media
- Unification of quantitative data collected from the report as a set of ESG data
- Categorizing social issues, risks, opportunities, and initiatives associated with our value chain by each phase taking into account impact on stakeholders
- Evaluation of KPIs for material CSR issues based on performance results for FY2019 and the use of those results to review KPIs for FY2020
- Recognition of climate change issues as a vital managerial concern; formulation of the JFE Group medium- to long-term vision that includes targets for reducing CO<sub>2</sub> emissions.
- Enriched the disclosure of information addressing climate change risks and opportunities by changing composition in line with TCFD recommendations such as disclosure of scenario analysis

## CSR Report Composition and Format

A comprehensive report on the JFE Group's CSR activities and quantitative ESG data



## Scope of Report

### Reporting Period

FY2019 (April 1, 2019 to March 31, 2020) Reports on some activities undertaken before or after this period are included.

### Organizations Covered

The report mainly covers the activities of JFE Holdings, Inc. and its three operating companies: JFE Steel Corporation, JFE Engineering Corporation, and JFE Shoji Corporation, but also includes reports on activities of other companies in the JFE Group (398 companies, of which 321 are consolidated subsidiaries and 77 are equity-method affiliates). Quantitative information includes data from the following JFE Group's operating companies

**JFE Steel Group: JFE Steel Corporation and 30 consolidated subsidiaries (total: 31 companies)**

[25 domestic companies]

JFE MINERAL COMPANY, LTD., Mizushima Ferroalloy Co., Ltd., JFE Material Co., Ltd., CHIBA RIVERMENT AND CEMENT CORP., MIZUSHIMA RIVERMENT CORP., JFE PRECISION CORPORATION, JFE Plastic Resource Corporation, JFE Bars & Shapes Corporation, JFE Metal Products & Engineering Inc., JFE Galvanizing & Coating Co., Ltd., JFE Container Co., Ltd., JFE Welded Pipe Manufacturing Co., Ltd., JFE Steel Pipe Co., Ltd., Galvatex Corporation, JFE Pipe Fitting Mfg. Co., Ltd., JFE Techno-wire Corporation, JFE Kozai Corporation, JFE LOGISTICS CORPORATION, JFE Chemical Corporation, JFE LIFE CORPORATION, GECOSS CORPORATION, JFE ROCKFIBER CORPORATION, JFE KENZAI FENCE CO., LTD., J-Logitec Co., Ltd., K-PLASHEET CORPORATION

[5 overseas companies]

Nova Era Silicon, JFE Steel Galvanizing (Thailand) Ltd., Thai Coated Steel Sheet Co., Ltd., Philippine Sinter Corporation, PT. JFE STEEL GALVANIZING INDONESIA

**JFE Engineering Group: JFE Engineering Corporation and the following 11 consolidated domestic subsidiaries (12 companies in total)**

[11 domestic companies]

J&T Recycling Corporation, JFE Environmental Service Corporation, NORTHERN JAPAN MACHINERY Corporation, Tohoku Dock Ironworks Corporation, JFE Aqua Machine and Service Corporation, Fujikako, Inc., Asuka Soken Co., Ltd., JFE Pipeline Engineering Corporation, JFE Technos Corporation, J Farm Corporation, JFE Business Support YOKOHAMA Corporation

**JFE Shoji Corporation Group: JFE Shoji Corporation and the following 33 domestic and overseas consolidated subsidiaries (steel-processing companies) (total: 34 companies)**

[19 domestic subsidiaries]

JFE Shoji Electrical Steel Co., Ltd.\* JFE Shoji Coil Center Corporation, JFE Shoji Kohnan Steel Center Co., Ltd., Shoji Tinplate Center Corporation, Aichi Kanzai Kogyo Corporation, Kyusyu-Tech Corporation, JFE Shoji Kohnan Steel Center Co., Ltd. Shin Nihon Kogyo Corporation, Taisei Kogyo Corporation, Toyo Kinzoku Corporation, Tochigi Shearing Corporation, Naigai Steel Corporation, Nagano Can Corporation, Niigata Steel Corporation, Nihon Jiseizai Kogyo Co., Ltd., Hokuriku Kogyo Corporation, Hokuriku Steel Co., Ltd., Mizushima Steel Corporation, Mizushima Metal Products Corporation

\* The data was collected as JFE Steel Group before FY2016.

[14 overseas subsidiaries]

Dongguan JFE Shoji Steel Products Co., Ltd., Guangzhou JFE Shoji Steel Products Co., Ltd., Zhejiang JFE Shoji Steel Products Co., Ltd., Jiangsu JFE Shoji Steel Products Co., Ltd., JFE SHOJI STEEL PHILIPPINES, INC., CENTRAL METALS (THAILAND) LTD., STEEL ALLIANCCE SERVICE CENTER CO., LTD., JFE SHOJI STEEL VIETNAM CO., LTD., JFE SHOJI STEEL HAI PHONG CO., LTD., JFE SHOJI STEEL MALAYSIA SDN. BHD., PT. JFE SHOJI STEEL INDONESIA, JFE SHOJI STEEL INDIA PRIVATE LIMITED, VEST INC., JFE SHOJI STEEL DE MEXICO, S.A. DE C.V.

## Reference Guidelines

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GRI Sustainability Reporting Standards 2016 and 2018

Ministry of the Environment (Japan): Environmental Reporting Guidelines 2018

Ministry of the Environment (Japan): Environmental Accounting Guidelines 2005

Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

## Publication Date

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Website: September 2020; PDF file: October 2020

(previous issue: October 2019; next issue: scheduled for October 2021)

## Related Reports

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The following information is available at ► <http://www.jfe-holdings.co.jp/en/>

### Company Profile

Outline of the JFE Group, corporate governance, etc.

### Investor Information

JFE Group business information, financial data, stock and rating information, etc.

### JFE GROUP Report (Integrated Report)

Financial information including the JFE Group's mid- to long-term business strategies, business performance, management strategies and non-financial information, including CSR activities, corporate governance, etc.