

July 27, 2011

Company Name: JFE Holdings, Inc. (Code: 5411 Tokyo, Osaka and Nagoya stock exchanges in Japan)
Representative: Hajime Bada, President and CEO
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To whom it may concern:

**Notice of Revised Dividend Forecast
for Fiscal 2011 (Ending March 31, 2012)**

JFE Holdings, Inc. announces that its Board of Directors decided on July 27, 2011 to revise its dividend per share forecast for the current fiscal year, as follows.

1. Reason for Revision

JFE Holdings, having previously withheld a decision about its interim dividend, has decided on an interim payment of 10 yen in response to the company's current situation regarding income and profit. The company is withholding its decision regarding the year-end dividend to carefully observe the company's performance.

2. Details of Revision

	Dividend per share (yen)				
	End of 1st quarter	Interim	End of 3rd quarter	Year-end	Annual
Previous forecast (announced April 21, 2011)	-	-	-	-	-
Revised forecast	-	10.00	-	-	-
Dividends in current fiscal year	-	-	-		
Dividends in previous fiscal year (ended March 31, 2011)	-	20.00	-	15.00	35.00