

January 31, 2013

Company Name: JFE Holdings, Inc. (Code: 5411 Tokyo, Osaka and Nagoya stock exchanges in Japan)
Representative: Hajime Bada, President and CEO
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To whom it may concern:

**Notice of Revised Dividend Forecast
for Fiscal 2012 (Ending March 31, 2013)**

JFE Holdings, Inc. announces herewith that its Board of Directors decided on January 31, 2013 to revise its dividend per share forecast for the current fiscal year, as follows.

1. Reason for Revision

Although JFE Holdings has previously withheld a decision about its interim dividend, in view of current conditions regarding income and profit, the company has decided to propose at its General Meeting of Shareholders a payment of 15 yen per share for the year-end dividend, which would result in an annual dividend of 15 yen per share.

2. Details of Revision

	Dividend per share (yen)				
	End of 1st quarter	Interim	End of 3rd quarter	Year-end	Annual
Previous forecast (announced October 24, 2012)	-	0.00	-	-	-
Revised forecast	-	-	-	15.00	15.00
Dividends in current fiscal year	-	0.00	-		
Dividends in previous fiscal year (ended March 31, 2012)	-	10.00	-	10.00	20.00