

February 6, 2025

Company Name: JFE Holdings, Inc. (Code: 5411)  
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To whom it may concern:

### **Notice of Transition to Company with Audit & Supervisory Committee**

JFE Holdings, Inc. hereby announces that its Board of Directors has resolved today to transition from a company with an Audit & Supervisory Board to a company with an Audit & Supervisory Committee. The transition is subject to approval at the company's 23rd Annual General Meeting of Shareholders in June, including the approval of various amendments to the company's Articles of Incorporation.

#### **1. Purpose**

JFE Holdings has been steadily improving its corporate governance in order to support sustainable growth and increase corporate value over the medium to long term. In light of the rapidly evolving business environment, including carbon neutrality initiatives and digital transformation (DX), the planned transition to a company with an Audit & Supervisory Committee is expected to further strengthen the supervisory function of the Board of Directors by accelerating decision-making and enhancing the discussion of corporate policies and strategies within the Board.

#### **2. Timing**

The transition to a company with an Audit & Supervisory Committee is expected to take place following approval of the necessary amendments to the Articles of Incorporation at the 23rd Annual General Meeting of Shareholders scheduled for June 2025.

#### **3. Others**

Further information regarding changes to the Articles of Incorporation and other relevant details will be provided when finalized.