

October 30, 2018

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To whom it may concern:

Notice of Revised Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts that were announced on July 31, 2018 and have now been revised due to recent trends in business performance.

■ Revised consolidated financial results forecasts

Fiscal 2018 (April 1, 2018 to March 31, 2019)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	260,000	180,000	312.22
New forecasts (B)	4,000,000	220,000	250,000	175,000	303.75
Amount of change (B-A)	-	-	(10,000)	(5,000)	
Change (%)	-	-	(3.8)	(2.8)	
Reference: Results in FY 2017	3,678,612	246,669	216,339	144,638	250.86

■ Notes

JFE Holdings has revised its results forecasts due to progress in negotiating the prices of both main raw materials used in steelmaking and steel products themselves. Ordinary profit and profit attributable to owners of parent both were revised downward to reflect reduced quantities related to the occurrence of difficulties in steel operations and natural disasters including heavy rains.